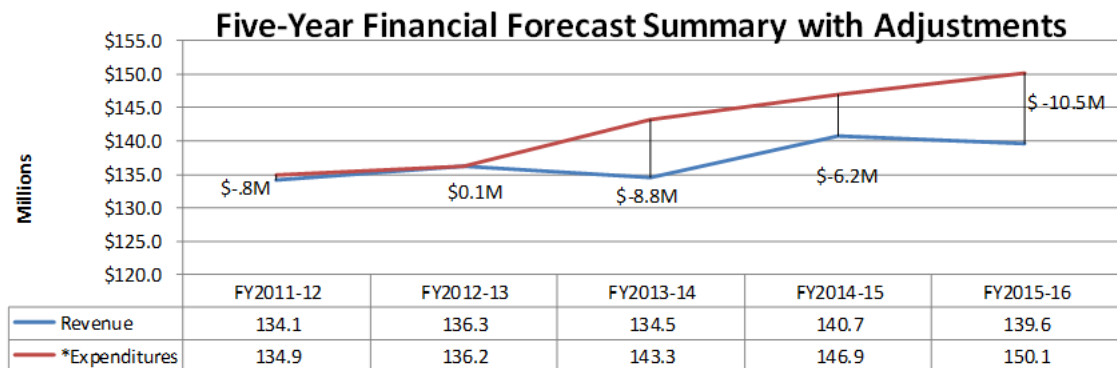


## Updated Five-Year Financial Plan Revenues and Expenditures as of September 11, 2012

The Five-Year Financial Plan was adopted July 10, 2012. The graph below reflects the proposed revised General Fund projection which has been updated to reflect the following changes:

- The fiscal year 2012-13 revenue projections have been updated to reflect adjustments including sales tax, rental income and an increase stemming from property tax adjustments.
- The fiscal year 2012-13 expenditure projections have been updated to reflect adjustments including subsidies, cost pool and eliminated vacant positions.
- The City has the option of funding its Other Post-Employment Benefits through either payment of the Annual Required Contribution (ARC), or through the Pay As You Go method. The following two slides illustrate the changes in projections based on the use of these two methods.

### General Fund Current Revenue and Expenditure Projections (September 11, 2012)



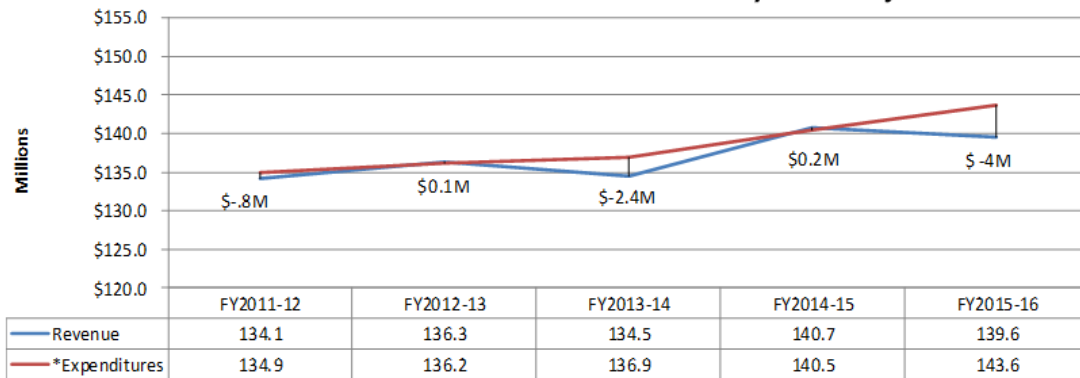
\*Expenditures projected using Fully-Funded method for the Other Post Employment Benefits (OPEB) Annual Required Contribution (ARC).

Revenues and Expenditures includes Transfers-in and Transfers-out

# General Fund

## Current Revenue and Expenditure Projections (September 11, 2012)

Five-Year Financial Forecast Summary with Adjustments



\*Expenditures projected using Pay-As-You-Go method for the Other Post Employment Benefits (OPEB) Annual Required Contribution (ARC).

Revenues and Expenditures includes Transfers-in and Transfers-out