



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Angelo, Investment Analyst**

A handwritten signature in black ink, appearing to be "J.A.", is written over the name Tracey T. Angelo.

Date: December 5, 2014

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
September 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of September 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.



**City of Richmond
Portfolio Management
Portfolio Summary
September 30, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	576,709.77	576,709.77	576,709.77	3.02	1	1	0.243	0.246
Money Markets	1,088,954.87	1,088,954.87	1,088,954.87	5.71	1	1	0.219	0.222
Federal Agency Issues - Coupon	16,675,000.00	16,488,698.00	16,663,247.50	87.34	1,776	836	1.165	1.182
Certificates of Deposit	750,000.00	748,307.50	750,000.00	3.93	1,286	727	0.822	0.833
Investments	19,090,664.64	18,902,670.14	19,078,912.14	100.00%	1,602	759	1.070	1.085

Cash and Accrued Interest	September 30	Month Ending	Fiscal Year To Date
Passbook/Checking (not included in yield calculations)	8,013,983.69		46,296.35
Accrued Interest at Purchase	81.67		38,613,519.87
Subtotal		8,014,065.36	0.48%
Total Cash and Investments	27,104,648.33	26,916,735.50	27,092,977.50

Total Earnings	September 30	Month Ending	Fiscal Year To Date
Current Year		10,397.10	46,296.35
Average Daily Balance		29,795,276.82	38,613,519.87
Effective Rate of Return		0.42%	0.48%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *[Signature]* 11-17-14

City of Richmond
Portfolio Management
Portfolio Details - Investments
September 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.56	13.56	13.56	0.246		0.246	1	
98-07-724	1000	L.A.I.F. - City of Richmond			576,696.21	576,696.21	576,696.21	0.246		0.246	1	
		Subtotal and Average	1,743,376.44		576,709.77	576,709.77	576,709.77			0.246	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,669.53	439,669.53	439,669.53	0.180		0.183	1	
SYS200601	200601	Cal Trust			303,637.33	303,637.33	303,637.33	0.410		0.416	1	
1601111894	200581	Wells Fargo Bank			345,356.34	345,356.34	345,356.34	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
		Subtotal and Average	1,089,213.30		1,088,954.87	1,088,954.87	1,088,954.87			0.222	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,970,660.00	2,996,250.00	0.980	AAA	1.006	1,301	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,934,180.00	2,995,500.00	1.030	AAA	1.061	1,266	03/20/2018
3130A2G34	200807	Federal Home Loan Bank		07/21/2014	2,675,000.00	2,675,428.00	2,674,197.50	1.250	AAA	1.310	14	07/15/2019
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,975,180.00	1,997,000.00	0.950	AAA	1.026	113	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,954,580.00	3,000,300.00	1.050	AAA	1.048	1,307	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	2,978,670.00	3,000,000.00	1.600	AAA	1.600	684	11/15/2018
		Subtotal and Average	18,763,247.50		16,675,000.00	16,488,698.00	16,663,247.50			1.182	836	
Certificates of Deposit												
06568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,302.50	250,000.00	0.700		0.700	524	03/08/2016
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	247,967.50	250,000.00	1.150		1.150	1,308	03/01/2018
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,037.50	250,000.00	0.650		0.650	348	09/14/2015
		Subtotal and Average	750,000.00		750,000.00	748,307.50	750,000.00			0.833	727	
		Total and Average	29,795,276.82		19,090,664.64	18,302,670.14	19,078,912.14			1.085	759	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
September 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			8,013,983.69	8,013,983.69	8,013,983.69			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal				8,014,065.36	8,014,065.36				
		Total Cash and Investments	29,795,276.82		27,104,648.33	26,916,735.50	27,092,977.50			1.085	759

City of Richmond
 Investment Report for SEPTEMBER 2014
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

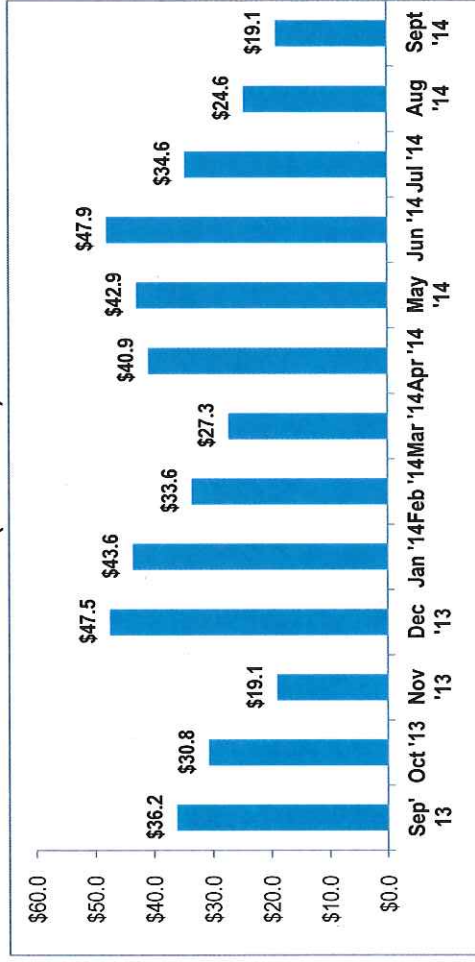
Book Value of Investments Held 19,078,912.14
 Market Value of Investments Held 18,902,670.14
 Unrealized Gain (Loss) - amount (176,242.00)
 Unrealized Gain (Loss) - percentage -0.93%

	%	Amount
Federal Agency Securities	87.34%	16,663,247.50
Money Market	5.71%	1,088,954.87
LAIF	3.02%	576,709.77
Certificates of Deposit	3.93%	750,000.00
	<u>100.00%</u>	<u>19,078,912.14</u>

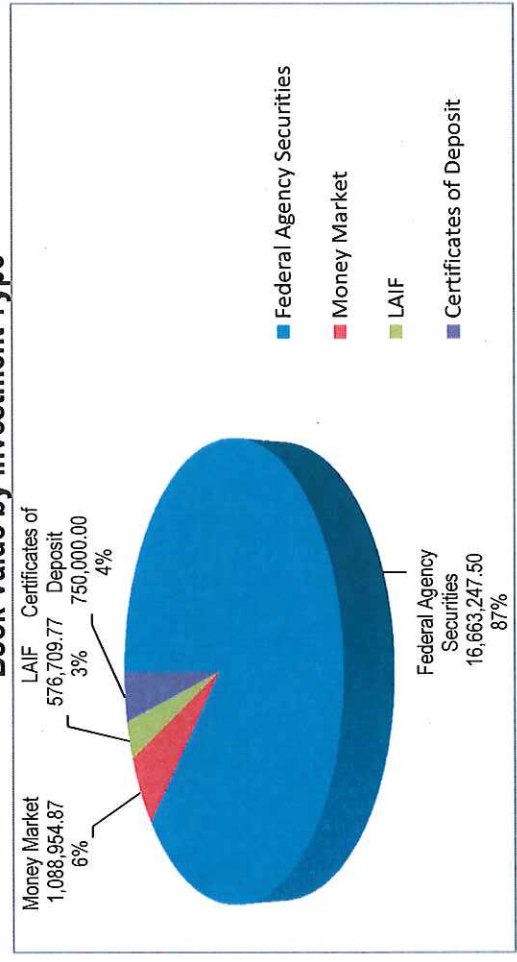
Cash Summary:

Pooled Investments 19,078,912.14
 Fiscal Agent & Other Restricted Investments:
 City 71,925,977.78
 Successor Agency to the RCRA 25,658,452.53
 Total Fiscal Agent & Other Investments 97,584,430.31
 Checking Accounts & Other Activity 15,226,333.41
 Total Cash Balance (detail attached) 131,889,675.86

Book Value History
 (in millions)



Book Value by Investment Type



CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - SEPTEMBER 2013 AND SEPTEMBER 2014

FUND	FUND DESCRIPTION	SEPT 2013		SEPT 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	15,145,051.05	15,145,051.05	5,600,445.73	5,600,445.73	37.0%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	358,032.27		(1,654,661.57)		
1002	STATE GAS TAX	1,947,133.91		1,800,547.05		
1003	PARATRANSIT OPERATIONS	(574,150.03)		(337,910.32)		
1004	ASSET SEIZURE FUND	421,694.06		621,516.53		
1005	LIBRARY FUND	684,959.14		753,336.81		
1006	OUTSIDE FUNDED SVCS - GRANTS	149,972.59		(733,206.31)		
1007	EMERGENCY MED SERV	99,915.98		206,334.00		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	90,449.16		87,896.43		
1010	N.RICHMOND WASTE	145,392.70		(205,709.61)		
1011	OUTSIDE FUNDED SVCS - DONATION	26,476.56		4,821.54		
1012	HILLTOP LANDSCAPE MAINT DIST	175,939.87		159,283.92		
1013	HAZMAT FUND	648,822.74		881,108.91		
1014	EDA GRANT FUND	308,476.36		318,921.46		
1015	MARINA BAY LINDSCP & LIGHT DIST	436,207.45		545,770.12		
1016	DOWNTOWN BUSINESS IMPRV DIST	70.18		-		
1050	CR-PLANNING & BUILDING	(5,563,938.79)		(5,048,050.31)		
1051	CR-ENGINEERING	816,567.44		(1,776,999.25)		
1053	CR-CODE ENFORCEMENT	(3,384,064.44)		(2,955,147.42)		
1054	ENGINEERING GRANTS	599,912.12		1,690,076.54		
1200	HOUSING ADMINISTRATION	(378,497.52)		(454,332.90)		
1201	CDBG	417,699.71		(129,032.98)		
1202	HOME PROGRAM	(136,080.52)		(784,764.58)		
1203	NEIGHBORHOOD STABILIZATION	41,298.22		(926.14)		
1205	EMPLOYMENT & TRAINING	1,030,223.66		201,465.34		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(443,033.74)		(816,736.83)		
1208	SUCCESSOR HOUSING AGENCY	357,212.68		612,336.64		
1209	CAL-HOME GRANT FUND	73,193.48	(2,014,872.26)	91,027.77	(7,287,792.66)	361.7%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	8,099,561.53		6,684,999.22		
2002	MEASURE J	726,176.45		631,987.92		

SEPT 2013

SEPT 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
2003	CIP LSE REV BOND 01	77,066.59		12.29		
2004	CIVIC CENTER	18,179.39		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,469.91		774,000.18		
2008	TRANSPORTATION FUND	1,043.94		0.21		
2009	STATE HIGHWAY FUND	126,112.40		9.12		
2110	IMPACT FEE - PARKS	1,219,971.83		830,230.15		
2111	IMPACT FEE - TRAFFIC	(2,867,523.79)		(2,753,451.85)		
2113	IMPACT FEE - FIRE	49,063.55		60,810.59		
2114	IMPACT FEE - POLICE	121,627.65		98,045.59		
2115	IMPACT FEE - COMM/AQUATC	120,582.17		178,272.77		
2116	IMPACT FEE - PARKS/OPEN	(649,327.63)		(296,999.63)		
2117	IMPACT FEE - LIBRARY	124,588.53		231,938.84		
2119	IMPACT FEE - STORM DRAINAGE	(177,243.29)		(127,846.23)		
2125	SECTION 108 IRON TRIANGLE			1,511,797.33		
2126	SECTION 108 IRON TRIANGLE	1,510,867.41	8,247,134.87	585,956.47	7,371,681.56	89.4%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	224,201.37		187,126.77		
3002	DS - 99A PENSION OBLIG BOND	(13,056.71)		(18,446.71)		
3005	DS-2007 REFNDING&CVC CTR	(1,106,884.94)	(895,740.28)	6,919,108.11	7,087,788.17	-791.3%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND					
4003	WASTEWATER	4,899,752.04		7,605,504.78		
4005	MARINA	29,737,870.37		27,757,877.61		
4006	STORMWATER	2,786,621.02		2,980,944.05		
4008	CASH HELD BY CITY/Bank Code-01	(2,128,712.11)		(2,628,137.55)		
4101	CASH HLD BY RHA/BC-01			641,252.47		
4102	CASH HELD BY CITY/Bank Code-01			(222,573.68)		
4103	CASH HLD BY RHA/BC-01			(85,193.86)		
4201	CASH HELD BY CITY/Bank Code-01			(42,172.62)		
4401	CASH HLD BY RHA/BC-01			549,013.45		
4402	CASH HELD BY CITY/Bank Code-01			(81,844.40)		
4403	CASH HLD BY RHA/BC-01			(21,057.26)		
4404	CASH HELD BY CITY/Bank Code-01			(18,373.37)		
4405	CASH HLD BY RHA/BC-01			(54,088.73)		
4406	CASH HELD BY CITY/Bank Code-01			(23,286.54)		
4407	CASH HLD BY RHA/BC-01			(72,550.79)		
4408	CASH HELD BY CITY/Bank Code-01			(24,718.00)		
4409	CASH HELD BY CITY/Bank Code-01			(29,769.00)		
4501	KCRT - CABLE TELEVIS	373,626.22	35,669,157.54	(112.12)	35,922,444.53	100.7%

SEPT 2014

SEPT 2013

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	13,801,026.53	20,672,523.96	
5003	EQUIPMENT SERVICES	1,652,814.60	1,035,015.77	
5005	CAD DISPATCH SYSTEM	627,435.28	50,950.56	
5006	RMS RECORDS SERVICES	167,063.09	112,741.51	134.6%
		16,248,339.50	21,871,231.80	

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,923.45	15,642.87	
6002	JOHNSON TRUST	10,171.21	10,159.08	
6003	CUBA FRIENDSHIP	1,971.31	1,968.93	
6004	COMMISSION ON AGING	37,022.50	39,941.47	
6005	SEAVER GALLERY TRUST FUND	161,650.57	157,202.71	
6006	POLICE GENERAL TRUST	975,387.62	936,404.54	
6007	SENIOR TRUST DEPOSIT	43,500.13	55,032.64	
6049	PT MOLATE NAVY GRANT	19,606,877.34	18,737,732.61	
6050	GENERAL PENSION FUND	884,292.09	852,512.58	
6051	POLICE & FIRE PENSION	17,056,969.50	16,746,447.53	
6052	GARFIELD PENSION FUND	146,207.39	238,030.51	
6055	HILLTOP REDEMPTION F	(1,343.04)	-	
6056	SAN PABLO 854 ASSES	250,169.14	249,870.68	
6057	HARBOR NAVIGATION IM	581,451.75	777,195.20	
6058	MARINA WESTSHORE DEB	842,195.19	605,981.39	
6059	COUNTRY CLUB VISTA	1,526,124.63	894,761.82	
6060	REASSESSMENT DISTRICT 2003-1	2,712,551.50	2,085,101.70	
6999	PAYROLL LIABILITIES FUND	1,828,821.03	1,250,383.20	
		46,665,943.31	43,654,369.46	93.5%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	11,122,477.99	7,061,211.65	
6102	SA-ADMINISTRATION	(415,109.08)	(148,469.42)	
6103	SA-CAPITAL PROJECT FUNDS	(808,706.16)	(8,661,419.97)	
6104	SA-LOW/MOD INCOME HOUSING	122,772.81	997,661.13	
6201	SA-CIP 00A TAR BND PRCDS-JPFA	372,752.89	-	
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,107.34	945,206.39	
6203	SA-CIP 03B TAR BND PRCDS	308,274.16	-	
6204	SA-CIP 04A TAR BND PRCDS	829,922.77	-	
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,698.16	276,728.51	
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,510.93	1,218,637.12	
6207	SA-CIP 07A TAR BND PRCDS	1,400,149.04	545,027.20	
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,127,678.84	2,107,990.86	
6300	SA-DS HARBOR 98 TAR B	1,068,054.26	1,181,089.44	
6301	SA-DS 2000A TAR B	2,707,457.42	11,319.92	

SEPT 2013

SEPT 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6302	SA-DS 2000B TAR B - HOUSING	677,000.70		3,272.15		
6303	SA-DS 2003A TAR B	1,094,119.47		4,924.16		
6304	SA-DS 2003B TAR B	877,579.27		1,439,125.33		
6305	SA-DS 2004A TAR B 2/3	1,903,868.88		1,604,902.81		
6306	SA-DS 2004A TAR B -1/3 HSING	951,780.52		802,297.03		
6307	SA-DS 2004B TAR B - HOUSING	239,670.44		309,448.80		
6308	SA-DS 2007/10A TAR B	7,927,019.72		7,001,939.27		
6309	SA-DS 2007/10B TAR B - HOUSING	2,313,300.55		1,671,897.49		
6401	SA-DS 2014A NON-TAXABLE BONDS			1,289,774.31		
6402	SA-DS 2014B TAXABLE BONDS			112,637.46		
7101	RCRA ADMIN	(11,524.66)		-		
7102	HSNG ADMIN	(816.27)		-		
7209	CIP/DTOWN	(1,043.12)	37,246,996.87		19,775,201.64	53.1%

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,430,072.62)	(8,430,072.62)	(2,117,213.76)	(2,117,213.76)	25.1%
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	351,559.69	351,559.69	11,519.39	11,519.39	3.3%
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TOTAL CASH

			<u>148,233,497.67</u>		<u>131,889,675.86</u>	89.0%
			148,233,497.67		131,889,675.86	