



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey Angelo, Investment Analyst**

J.C.G. 

Date: January 20, 2015

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
November 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of November 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.



**City of Richmond
Portfolio Management
Portfolio Summary
November 30, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	585,637.17	585,637.17	585,637.17	1.81	1	1	0.257	0.261
Money Markets	17,027,025.22	17,027,025.22	17,027,025.22	52.63	1	1	0.015	0.015
Federal Agency Issues - Coupon	14,000,000.00	13,919,790.00	13,989,050.00	43.24	1,767	932	1.141	1.157
Certificates of Deposit	750,000.00	749,230.00	750,000.00	2.32	1,286	686	0.822	0.833
Investments	32,362,662.39	32,281,682.39	32,351,712.39	100.00%	795	419	0.525	0.532
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	5,397,256.13	5,397,256.13	5,397,256.13		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		5,397,337.80	5,397,337.80					
Total Cash and Investments	37,759,918.52	37,679,020.19	37,749,050.19		795	419	0.525	0.532

Total Earnings	November 30	Month Ending	Fiscal Year To Date
Current Year	12,956.75		76,297.81
Average Daily Balance	27,514,163.04		34,370,773.27
Effective Rate of Return	0.57%		0.53%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 

**City of Richmond
Portfolio Management
Portfolio Details - Investments
November 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.57	13.57	13.57	0.261		0.261	1	
98-07-724	1000	L.A.I.F. - City of Richmond			585,623.60	585,623.60	585,623.60	0.261		0.261	1	
		Subtotal and Average	585,637.17		585,637.17	585,637.17	585,637.17			0.261	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance		11/24/2014	439,801.68	439,801.68	439,801.68	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			15,937,680.00	15,937,680.00	15,937,680.00			0.000	1	
SYS200601	200601	Cal Trust			303,837.81	303,837.81	303,837.81	0.420		0.426	1	
160111894	200681	Wells Fargo Bank			345,414.06	345,414.06	345,414.06	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
		Subtotal and Average	4,902,973.97		17,027,025.22	17,027,025.22	17,027,025.22			0.015	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,985,000.00	2,985,000.00	0.980	AAA	1.006	1,240	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,957,910.00	2,995,500.00	1.030	AAA	1.061	1,205	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,989,480.00	1,997,000.00	0.950	AAA	1.026	52	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,973,150.00	3,000,300.00	1.050	AAA	1.048	1,246	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,014,250.00	3,000,000.00	1.600	AAA	1.600	623	11/15/2018
		Subtotal and Average	15,058,729.00		14,000,000.00	13,919,790.00	13,989,050.00			1.157	932	
Certificates of Deposit												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,470.00	250,000.00	0.700		0.700	463	03/08/2016
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	248,597.50	250,000.00	1.150		1.150	1,247	05/01/2018
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,162.50	250,000.00	0.650		0.650	287	09/14/2015
		Subtotal and Average	750,000.00		750,000.00	749,230.00	750,000.00			0.833	666	
		Total and Average	27,514,163.04		32,362,662.39	32,281,682.39	32,351,712.39			0.532	419	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
November 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			5,397,256.13	5,397,256.13	5,397,256.13			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal				5,397,337.80	5,397,337.80				
		Total Cash and Investments	27,514,163.04		37,759,918.52	37,679,020.19	37,749,050.19			0.532	419

City of Richmond
Investment Report for NOVEMBER 2014
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

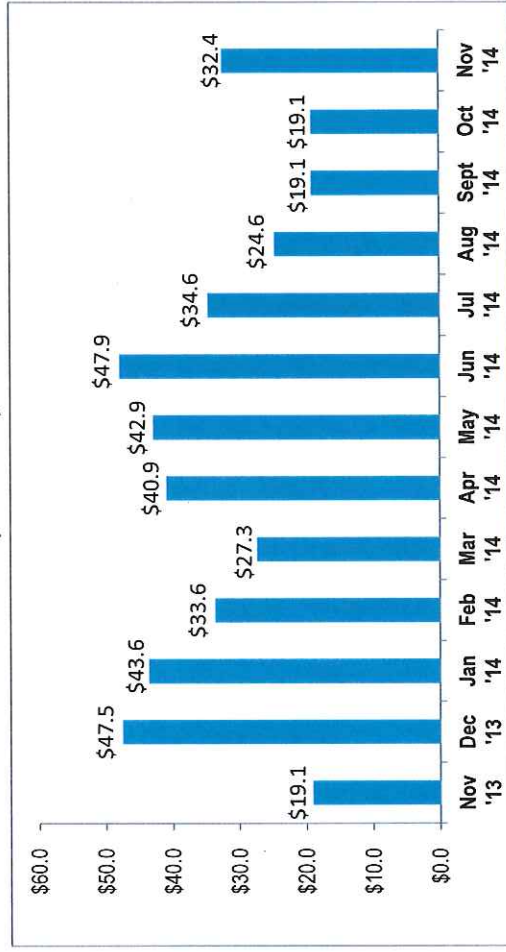
Book Value of Investments Held	32,351,712.39
Market Value of Investments Held	32,281,682.39
Unrealized Gain (Loss) - amount	(70,030.00)
Unrealized Gain (Loss) - percentage	-0.22%

	%	Amount
Federal Agency Securities BK Val	43.24%	13,989,050.00
Money Market	52.63%	17,027,025.22
LAIF	1.81%	585,637.17
Certificates of Deposit	2.32%	750,000.00
	<u>100.00%</u>	<u>32,351,712.39</u>

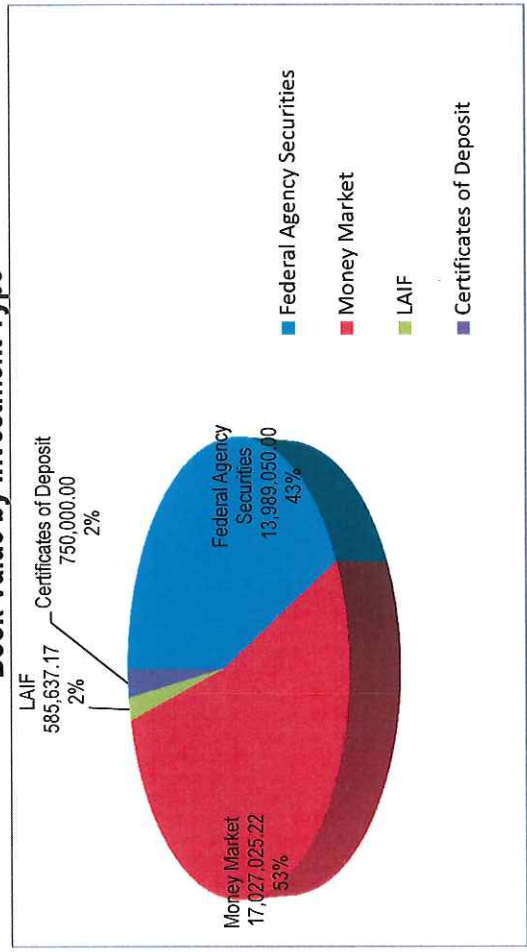
Cash Summary:

Pooled Investments	32,351,712.39
Fiscal Agent & Other Restricted Investments: City	63,898,553.22
Successor Agency to the RCRA	20,324,111.38
Total Fiscal Agent & Other Investments	<u>84,222,664.60</u>
Checking Accounts & Other Activity	11,491,539.08
Total Cash Balance (detail attached)	<u>128,065,916.07</u>

Book Value History
(in millions)



Book Value by Investment Type



CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - NOVEMBER 2013 AND NOVEMBER 2014

FUND	FUND DESCRIPTION	NOVEMBER 2013		NOVEMBER 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	6,033,801.00	6,033,801.00	12,933,857.76	12,933,857.76	214.4%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	1,658,450.59		(292,645.26)		
1002	STATE GAS TAX	1,478,822.96		1,434,127.47		
1003	PARATRANSIT OPERATIONS	(741,100.15)		(512,256.06)		
1004	ASSET SEIZURE FUND	435,131.06		643,758.39		
1005	LIBRARY FUND	688,313.86		677,820.86		
1006	OUTSIDE FUNDED SVCS - GRANTS	(150,444.92)		(465,318.31)		
1007	EMERGENCY MED SERV	99,853.01		190,277.67		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	96,861.90		94,146.43		
1010	N.RICHMOND WASTE	138,238.72		(205,709.61)		
1011	OUTSIDE FUNDED SVCS - DONATIO	20,633.89		(3,778.87)		
1012	HILLTOP LANDSCAPE MAINT DIST	(5,664.97)		12,932.79		
1013	HAZMAT FUND	643,042.94		720,000.27		
1014	EDA GRANT FUND	317,327.82		338,115.86		
1015	MARINA BAY LNDSCP & LIGHT DIST	276,433.33		435,455.47		
1016	DOWNTOWN BUSINESS IMPRV DIS	70.30				
1017	CASH HELD BY CITY/Bank Code-01	-		1,000,000.00		
1050	CR-PLANNING & BUILDING	(5,247,367.65)		(5,259,048.91)		
1051	CR-ENGINEERING	372,349.79		(1,743,539.49)		
1053	CR-CODE ENFORCEMENT	(3,976,865.43)		(3,027,988.79)		
1054	ENGINEERING GRANTS	699,867.29		1,869,381.23		
1200	HOUSING ADMINISTRATION	(357,477.66)		(290,908.45)		
1201	CDBG	419,947.60		(472,347.07)		
1202	HOME PROGRAM	(723,863.27)		(793,220.92)		
1203	NEIGHBORHOOD STABILIZATION	28,358.80		(19,242.85)		
1205	EMPLOYMENT & TRAINING	857,858.22		585,220.89		
1206	CDBG HOMELESS PREV RAPID RES	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(480,892.71)		(827,235.57)		
1208	SUCCESSOR HOUSING AGENCY	378,914.30		636,322.30		
1209	CAL-HOME GRANT FUND	64,801.01	(3,373,156.87)	89,303.64	(5,551,134.39)	164.6%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	7,664,018.09		5,241,695.74		
2002	MEASURE J	542,666.33		500,035.98		
2003	CIP LSE REV BOND 01	77,199.73		12.29		
2004	CIVIC CENTER	1,772.26		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		

NOVEMBER 2013

NOVEMBER 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
2007	HARBOR FUND	775,217.31		774,002.53		
2008	TRANSPORTATION FUND	1,045.75		0.21		
2009	STATE HIGHWAY FUND	48,689.49		9.12		
2110	IMPACT FEE - PARKS	1,204,333.29		792,279.69		
2111	IMPACT FEE - TRAFFIC	(2,857,523.79)		(1,832,601.71)		
2113	IMPACT FEE - FIRE	49,148.30		121,342.49		
2114	IMPACT FEE - POLICE	121,837.76		188,385.93		
2115	IMPACT FEE - COMM/AQUATC	112,925.38		178,272.77		
2116	IMPACT FEE - PARKS/OPEN	(649,327.63)		(296,999.63)		
2117	IMPACT FEE - LIBRARY	124,204.49		228,148.02		
2118	IMPACT FEE - HILLTOP	-		23,166.62		
2119	IMPACT FEE - STORM DRAINAGE	(177,243.29)		396,636.94		
2125	SECTION 108 IRON TRIANGLE	1,511,242.60		1,511,870.64		
2126		-	7,512,124.30	585,956.47	7,374,132.69	98.2%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	(1,105,283.96)		187,162.70		
3002	DS - 99A PENSION OBLIG BOND	(13,556.71)		(18,446.71)		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(1,109,134.94)	(2,227,975.61)	5,557,965.13	5,726,681.12	-257.0%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	7,492,147.42		7,091,956.36		
4003	WASTEWATER	25,717,958.69		24,981,847.18		
4005	MARINA	2,847,152.66		3,028,251.43		
4006	STORMWATER	(2,472,321.39)		(3,030,377.95)		
4008	KCRT - CABLE TELEVIS	538,599.85		479,770.34		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8			1,199,850.64		
4102	RHA-HOPE 6			(141,269.63)		
4103	RHA-PROJECT REAL			(4,655.60)		
4201	RHA-CAPITAL FUND			512,683.63		
4401	RHA-HACIENDA			(186,887.89)		
4402	RHA-FRIENDSHIP MANOR			(55,632.54)		
4403	RHA-TRIANGLE COURT			(90,787.25)		
4404	RHA-NEVIN PLAZA			(208,424.65)		
4405	RHA-NYSTROM VILLAGE			(71,325.28)		
4406	RHA-RICHMOND VILLAGE ONE			(55,994.50)		
4407	RHA-RICHMOND VILLAGE TWO			(17,595.00)		
4408	RHA-RICHMOND VILLAGE THREE			(22,554.00)		
4409	RHA-LOCAL FUND			(2,443.62)		
4501	RHA-CENTRAL OFFICE COST CNTR		34,123,537.23	(522,685.83)	32,883,725.84	96.4%

NOVEMBER 2013

NOVEMBER 2014

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

INTERNAL SERVICE FUNDS

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
5001	INSURANCE RESERVES	15,378,375.09		19,817,882.20		
5003	EQUIPMENT SERVICES	1,764,510.23		1,044,141.74		
5005	CAD DISPATCH SYSTEM	343,756.51		291,320.14		
5006	RMS RECORDS SERVICES	113,141.95		150,082.08		
5007	800 MHZ TELECOM SYSTEM	-	17,599,783.78	-	21,303,426.16	121.0%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,926.77		15,642.87		
6002	JOHNSON TRUST	10,188.78		10,159.08		
6003	CUBA FRIENDSHIP	1,974.71		1,968.93		
6004	COMMISSION ON AGING	46,120.69		44,957.50		
6005	SEAVER GALLERY TRUST FUND	118,801.49		111,467.27		
6006	POLICE GENERAL TRUST	996,684.57		925,403.89		
6007	SENIOR TRUST DEPOSIT	46,182.57		53,485.65		
6049	PT MOLATE NAVY GRANT	19,531,217.32		18,564,715.64		
6050	GENERAL PENSION FUND	780,797.93		749,537.56		
6051	POLICE & FIRE PENSION	16,701,321.07		11,913,623.51		
6052	GARFIELD PENSION FUND	131,982.58		223,468.24		
6055	HILLTOP REDEMPTION F	(4,809.30)		-		
6056	SAN PABLO 854 ASSES	250,601.35		249,870.68		
6057	HARBOR NAVIGATION IM	386,169.32		384,908.82		
6058	MARINA WESTSHORE DEB	616,370.55		604,481.25		
6059	COUNTRY CLUB VISTA	903,135.54		893,312.23		
6060	REASSESSMENT DISTRICT 2003-1	1,984,579.11		2,084,130.19		
6999	PAYROLL LIABILITIES FUND	2,373,792.48	44,877,037.53	1,252,702.66	38,083,835.97	84.9%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	11,122,477.99		(5,159,868.44)		
6102	SA-ADMINISTRATION	(706,145.10)		(415,636.65)		
6103	SA-CAPITAL PROJECT FUNDS	(10,258,190.61)		1,505,034.79		
6104	SA-LOW/MOD INCOME HOUSING	2,506,486.49		4,067,242.00		
6201	SA-CIP 00A TARB BND PRCD	9.20		-		
6202	SA-CIP 00B TARB BND PRCD	945,131.26		-		
6203	SA-CIP 03B TARB BND PRCD	308,281.52		-		
6204	SA-CIP 04A TARB BND PRCD	21.16		-		
6205	SA-CIP 04A TARB BND PRCD	276,705.52		276,728.51		
6206	SA-CIP 04B TARB BND PRCD	614,715.40		610,717.64		
6207	SA-CIP 07A TARB BND PRCD	578,668.51		545,027.20		
6208	SA-CIP 07B TARB BND PRCD	2,107,732.20		591,535.86		
6300	SA-DS HARBOR 98 TARB	1,068,054.26		1,181,089.44		
6301	SA-DS 2000A TARB	718,903.94		14,292.07		
6302	SA-DS 2000B TARB - HOUSING	212,811.47		(300.00)		
6303	SA-DS 2003A TARB	254,052.19		(289.00)		

NOVEMBER 2013

NOVEMBER 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6304	SA-DS 2003B TAR B	123,338.70		660,769.42		
6305	SA-DS 2004A TAR B 2/3	1,839,811.63		1,836,652.44		
6306	SA-DS 2004A TAR B -1/3 HSING	919,751.93		918,171.84		
6307	SA-DS 2004B TAR B - HOUSING	128,720.29		197,699.91		
6308	SA-DS 2007/10A TAR B	5,415,032.81		7,985,438.92		
6309	SA-DS 2007/10B TAR B - HOUSING	1,598,930.54		1,671,897.49		
6401	SA-DS 2014A NON-TAXABLE BONDS			1,289,774.31		
6402	SA-DS 2014B TAXABLE BONDS			112,637.46		
6403	SA-DS LOANS PAYABLE	-		-		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN	-		-		
7101	RCRA ADMIN	(11,524.66)				
7102	HSNG ADMIN	(816.27)				
7209	CIP/DTOWN	(1,043.12)				
7997	CO-07B TARBS-HSNG RS-TMP 01.31		19,761,917.25		17,888,615.21	90.5%

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,755,721.05)	(8,755,721.05)	(2,621,071.76)	(2,621,071.76)	29.9%
------	-------------------------	----------------	----------------	----------------	----------------	-------

TREASURER'S FUNDS

9999	TREASURER'S FUND -	(151,745.01)	(151,745.01)	43,847.47	43,847.47	-28.9%
------	--------------------	--------------	--------------	-----------	-----------	--------

TOTAL CASH

		115,399,602.55		128,065,916.07		111.0%
--	--	-----------------------	--	-----------------------	--	---------------