



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Tracey Angelo, Investment Analyst *T.A.*

Date: April 16, 2015

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
February 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of February 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for FEBRUARY 2015
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:
 Book Value of Investments Held
 Market Value of Investments Held
 Unrealized Gain (Loss) - amount
 Unrealized Gain (Loss) - percentage

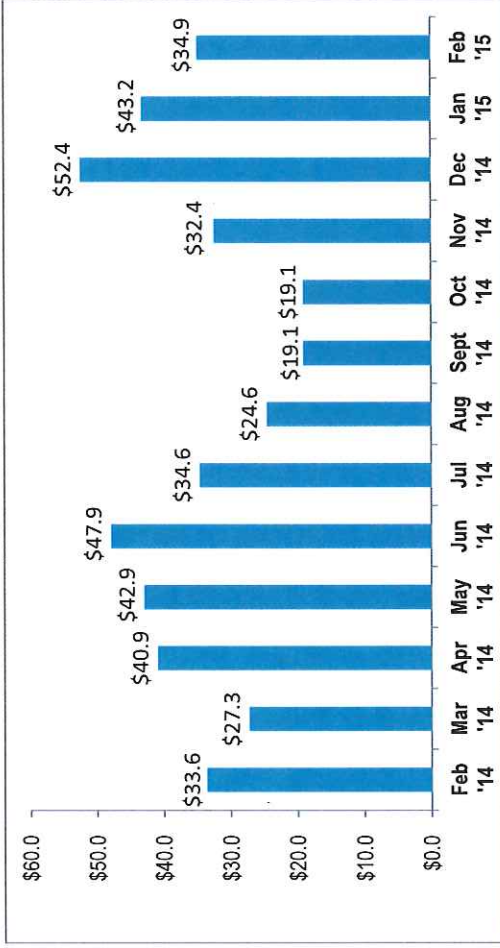
34,907,597.66
 34,834,017.66
 (73,580.00)
 -0.21%

	%	Amount
Federal Agency Securities BK Val	40.07%	13,989,050.00
Money Market	56.10%	19,581,811.68
LAIF	1.68%	586,735.98
Certificates of Deposit	2.15%	750,000.00
	<u>100.00%</u>	<u>34,907,597.66</u>

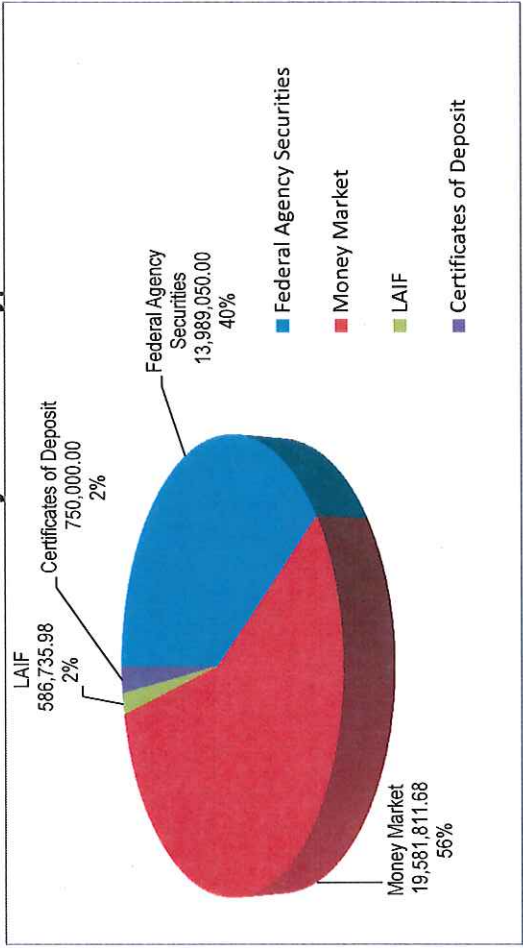
Cash Summary:
 Pooled Investments
 Fiscal Agent & Other Restricted Investments:
 City
 Successor Agency to the RCRA
 Total Fiscal Agent & Other Investments
 Checking Accounts & Other Activity
 Total Cash Balance (detail attached)

34,907,597.66
 67,526,356.17
 26,340,438.13
 93,866,794.30
 15,629,514.58
144,403,906.54

Book Value History
 (in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	586,735.98	586,735.98	586,735.98	1.68	1	1	0.026	0.027
Money Markets	19,581,811.68	19,581,811.68	19,581,811.68	56.10	1	1	0.496	0.503
Federal Agency Issues - Coupon	14,000,000.00	13,916,870.00	13,989,050.00	40.07	1,767	998	1.135	1.150
Certificates of Deposit	750,000.00	748,600.00	750,000.00	2.15	1,286	576	0.822	0.833
Investments	34,918,547.66	34,834,017.66	34,907,597.66	100.00%	736	413	0.751	0.761

Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	8,046,593.73	8,046,593.73	8,046,593.73		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		8,046,675.40	8,046,675.40					
Total Cash and Investments	42,965,141.39	42,880,693.06	42,954,273.06		736	413	0.751	0.761

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	24,129.46	145,941.80
Average Daily Balance	48,407,431.80	40,441,500.18
Effective Rate of Return	0.65%	0.54%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner 4/30/15
Belinda Warner, Director of Finance/Treasurer

City of Richmond
Portfolio Management
Portfolio Details - Investments
February 28, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.58	13.58	13.58	0.266		0.266	1	
98-07-724	1000	L.A.I.F. - City of Richmond			586,722.40	586,722.40	586,722.40	0.027		0.027	1	
		Subtotal and Average	586,735.98		586,735.98	586,735.98	586,735.98			0.027	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			440,021.02	440,021.02	440,021.02	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN		11/24/2014	15,949,445.35	15,949,445.35	15,949,445.35	0.510		0.517	1	
SYS200601	200601	Cal Trust			2,846,846.06	2,846,846.06	2,846,846.06	0.510		0.517	1	
1601111894	200581	Wells Fargo Bank			345,499.25	345,499.25	345,499.25	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.00	0.00	0.00			0.000	1	
		Subtotal and Average	26,672,242.60		19,581,811.68	19,581,811.68	19,581,811.68			0.503	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,984,280.00	2,996,250.00	0.980	AAA	1.006	1,150	04/24/2018
31332FP3	200779	Federal Home Loan Bank		03/29/2013	3,000,000.00	2,955,360.00	2,995,500.00	1.030	AAA	1.061	1,115	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,990,160.00	1,997,000.00	0.950	AAA	0.981	1,058	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,972,730.00	3,000,300.00	1.050	AAA	1.048	1,156	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,014,340.00	3,000,000.00	1.600	AAA	1.600	533	11/15/2018
		Subtotal and Average	13,989,050.00		14,000,000.00	13,916,870.00	13,989,050.00			1.150	998	
Certificates of Deposit												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,092.50	250,000.00	0.700		0.700	373	03/08/2016
254671NU5	200788	Discover Bank		04/23/2013	250,000.00	248,310.00	250,000.00	1.150		1.150	1,157	05/01/2018
38147JBJO	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,197.50	250,000.00	0.650		0.650	197	09/14/2015
		Subtotal and Average	750,000.00		750,000.00	748,600.00	750,000.00			0.833	576	
		Total and Average	48,407,431.80		34,918,547.66	34,834,017.66	34,907,597.66			0.761	413	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			8,046,593.73	8,046,593.73	8,046,593.73			0.000	1
		Average Balance	0.00			81.67	81.67				1
				Accrued Interest at Purchase		8,046,675.40	8,046,675.40				
				Subtotal		42,880,693.06	42,954,273.06			0.761	413
		Total Cash and Investments	48,407,431.80		42,965,141.39						

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - FEBRUARY 2014 AND FEBRUARY 2015

FUND	FUND DESCRIPTION	FEBRUARY 2014		FEBRUARY 2015		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	19,284,136.56	19,284,136.56	18,998,800.43	18,998,800.43	98.5%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(2,252,575.93)		(3,586,092.40)		
1002	STATE GAS TAX	1,432,253.09		981,622.90		
1003	PARATRANSIT OPERATIONS	(582,094.41)		(480,985.70)		
1004	ASSET SEIZURE FUND	455,391.66		649,434.95		
1005	LIBRARY FUND	777,277.77		661,743.54		
1006	OUTSIDE FUNDED SVCS - GRANTS	(599,758.25)		(325,933.82)		
1007	EMERGENCY MED SERV	90,658.75		355,401.10		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	101,350.30		84,135.98		
1010	N.RICHMOND WASTE	104,230.28		(253,304.49)		
1011	OUTSIDE FUNDED SVCS - DONATION	20,647.79		(6,069.45)		
1012	HILLTOP LANDSCAPE MAINT DIST	364,604.23		220,163.32		
1013	HAZMAT FUND	641,953.09		663,944.37		
1014	EDA GRANT FUND	345,383.05		353,444.53		
1015	MARINA BAY LINDSCP & LIGHT DIST	715,967.07		592,016.72		
1016	DOWNTOWN BUSINESS IMPRV DIST	(30,145.37)		-		
1017	CHEVRON MODERNIZATION PROJECT			1,000,000.00		
1050	CR-PLANNING & BUILDING	(5,360,831.97)		(5,988,444.71)		
1051	CR-ENGINEERING	(374,014.45)		(2,069,328.58)		
1053	CR-CODE ENFORCEMENT	(4,727,115.25)		(2,911,016.22)		
1054	ENGINEERING GRANTS	1,994,417.55		1,734,299.71		
1200	HOUSING ADMINISTRATION	(468,286.89)		(414,181.83)		
1201	CDBG	(81,982.86)		(238,666.39)		

FEBRUARY 2014

FEBRUARY 2015

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
1202	HOME PROGRAM	(794,225.12)		(786,997.12)		
1203	NEIGHBORHOOD STABILIZATION	37,220.49		(22,132.61)		
1205	EMPLOYMENT & TRAINING	1,479,578.19		1,413,093.63		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(506,253.85)		(814,324.23)		
1208	SUCCESSOR HOUSING AGENCY	416,098.38		661,057.18		
1209	CAL-HOME GRANT FUND	65,020.39	(7,099,989.77)	83,161.72	(8,808,715.40)	124.1%

CAPITAL PROJECT FUNDS

2001	GENERAL CAPITAL FUND	6,453,798.92		4,272,370.98		
2002	MEASURE J	(126,279.93)		632,122.90		
2003	CIP LSE REV BOND 01	60,027.56		12.30		
2004	CIVIC CENTER	1,773.34		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	775,484.77		774,538.73		
2008	TRANSPORTATION FUND	1,046.40		0.21		
2009	STATE HIGHWAY FUND	44,546.86		9.13		
2110	IMPACT FEE - PARKS	1,035,119.56		620,703.02		
2111	IMPACT FEE - TRAFFIC	(2,857,523.79)		(1,822,583.36)		
2113	IMPACT FEE - FIRE	49,178.74		124,505.73		
2114	IMPACT FEE - POLICE	122,105.24		189,753.17		
2115	IMPACT FEE - COMMAQUATC	106,899.53		186,119.78		
2116	IMPACT FEE - PARKS/OPEN	(649,327.63)		(252,661.96)		
2117	IMPACT FEE - LIBRARY	122,883.79		239,523.14		
2118	IMPACT FEE - HILLTOP			25,726.45		
2119	IMPACT FEE - STORM DRAINAGE	(177,243.29)		423,767.08		
2125	SECTION 108 IRON TRIANGLE	1,511,496.69		1,511,983.74		
2126	HOUSING CIP FUND	(72,720.71)	5,363,184.28	(200,000.00)	5,687,809.63	106.1%

DEBT SERVICE FUNDS

FEBRUARY 2014

FEBRUARY 2015

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

3001	DS - 2005 TAXABLE POB	8,631,779.16	8,570,671.58	
3002	DS - 99A PENSION OBLIG BOND	453,362.79	(21,696.71)	
3005	DS-2007 REFNDING&CVC CTR	1,908,238.72	5,554,361.18	128.3%
		10,993,380.67	14,103,336.05	

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	7,735,107.58	6,159,521.06	
4003	WASTEWATER	32,899,686.18	29,538,248.93	
4005	MARINA	2,957,953.27	3,122,762.74	
4006	STORMWATER	(1,887,173.36)	(2,621,744.29)	
4008	KCRT - CABLE TELEVIS	650,118.66	741,418.41	
4101	RHA-HSNG CHOICE VOUCHER-SEC 8		933,086.41	
4102	RHA-HOPE 6		(228,859.52)	
4103	RHA-PROJECT REAL		(47,121.28)	
4201	RHA-CAPITAL FUND		541,886.16	
4401	RHA-HACIENDA		(439,813.84)	
4402	RHA-FRIENDSHIP MANOR		(162,389.13)	
4403	RHA-TRIANGLE COURT		(244,829.37)	
4404	RHA-NEVIN PLAZA		(486,668.53)	
4405	RHA-NYSTROM VILLAGE		(216,008.86)	
4406	RHA-RICHMOND VILLAGE ONE		(56,361.98)	
4407	RHA-RICHMOND VILLAGE TWO		(17,595.00)	
4408	RHA-RICHMOND VILLAGE THREE		(22,554.00)	
4409	RHA-LOCAL FUND		(4,462.56)	
4501	RHA-CENTRAL OFFICE COST CNTR	-	(847,458.29)	84.1%
		42,355,692.33	35,641,057.06	

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	14,000,730.57	21,223,239.09	
5003	EQUIPMENT SERVICES	2,027,280.23	603,805.41	
5004	FACILITIES MANAGEMENT	-	(3,778.65)	
5005	CAD DISPATCH SYSTEM	2,291.34	323,276.51	
5006	RMS RECORDS SERVICES	175,234.00	171,015.84	

FEBRUARY 2014

FEBRUARY 2015

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
5007	800 MHZ TELECOM SYSTEM	-	16,205,536.14	-	22,317,558.20	137.7%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,927.96		15,661.29		
6002	JOHNSON TRUST	10,195.09		10,171.04		
6003	CUBA FRIENDSHIP	1,975.93		1,971.25		
6004	COMMISSION ON AGING	41,585.31		39,086.80		
6005	SEAVER GALLERY TRUST FUND	65,954.09		111,598.58		
6006	POLICE GENERAL TRUST	984,870.91		917,256.83		
6007	SENIOR TRUST DEPOSIT	44,581.30		51,168.58		
6049	PT MOLATE NAVY GRANT	19,354,089.68		15,412,162.30		
6050	GENERAL PENSION FUND	644,444.73		593,770.60		
6051	POLICE & FIRE PENSION	15,879,952.81		11,298,660.65		
6052	GARFIELD PENSION FUND	110,298.77		201,353.55		
6055	HILLTOP REDEMPTION F	(1,687.50)		-		
6056	SAN PABLO 854 ASSES	250,756.59		250,165.03		
6057	HARBOR NAVIGATION IM	505,087.09		506,574.30		
6058	MARINA WESTSHORE DEB	791,959.40		779,567.01		
6059	COUNTRY CLUB VISTA	1,382,589.32		1,375,759.70		
6060	REASSESSMENT DISTRICT 2003-1	2,475,497.02		2,592,877.29		
6999	PAYROLL LIABILITIES FUND	3,187,572.75	45,731,651.25	1,763,182.63	35,920,987.43	78.5%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	5,488,728.04		2,338,081.21		
6102	SA-ADMINISTRATION	(710,865.56)		(2,588.38)		
6103	SA-CAPITAL PROJECT FUNDS	(10,325,550.12)		(3,296,127.14)		
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.18		-		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	17.78		-		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,155.69		58.76		
6203	SA-CIP 03B TAR BND PRCD S	308,288.37		-		
6204	SA-CIP 04A TAR BND PRCD S	40.77		-		

FEBRUARY 2015

FEBRUARY 2014

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,713.02		276,763.66		
6206	SA-CIP 04B TAR BND PRCD S-HSG	614,746.65		610,830.57		
6207	SA-CIP 07A TAR BND PRCD S	578,728.97		126,892.62		
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,831.50		591,703.89		
6300	SA-DS HARBOR 98 TAR B	1,102,129.28		2,300,000.00		
6301	SA-DS 2000A TAR B	4,114,267.22		-		
6302	SA-DS 2000B TAR B - HOUSING	1,054,389.71		-		
6303	SA-DS 2003A TAR B	2,003,988.20		11.00		
6304	SA-DS 2003B TAR B	1,720,541.71		1,733,845.40		
6305	SA-DS 2004A TAR B 2/3	1,841,833.66		1,839,234.96		
6306	SA-DS 2004A TAR B -1/3 HSING	920,762.95		919,463.09		
6307	SA-DS 2004B TAR B - HOUSING	338,465.55		340,898.82		
6308	SA-DS 2007/10A TAR B	8,040,417.43		7,988,499.30		
6309	SA-DS 2007/10B TAR B - HOUSING	1,656,651.48		1,673,201.87		
6401	SA-DS 2014A NON-TAXABLE BONDS	-		5,198,336.00		
6402	SA-DS 2014B TAXABLE BONDS	-	26,219,861.48	521,853.94	23,160,959.57	88.3%

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(9,187,299.45)	(9,187,299.45)	(2,620,707.76)	(2,620,707.76)	28.5%
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	(394,247.61)	(394,247.61)	2,821.33	2,821.33	-0.7%
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TOTAL CASH

		149,471,905.88		144,403,906.54		96.6%
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