



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst**

A handwritten signature in blue ink, appearing to be "JL" followed by a long horizontal stroke.

Date: August 31, 2014

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
August 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of August 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for AUGUST 2014
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

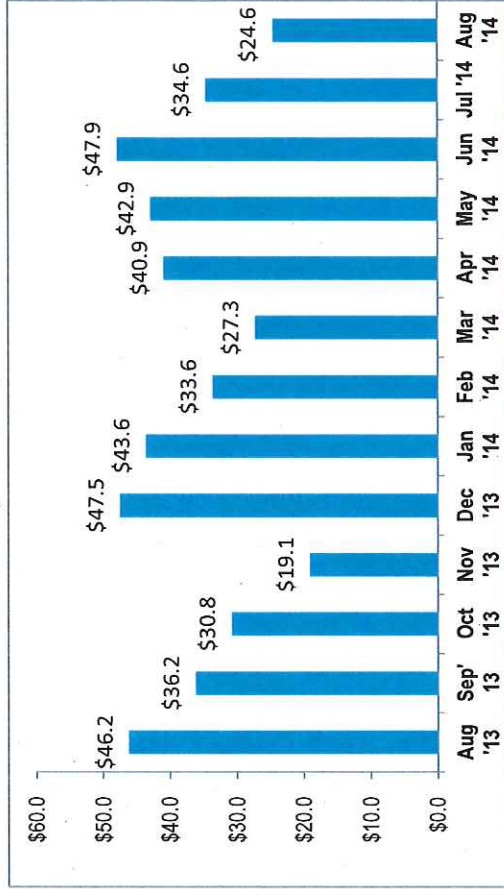
Book Value of Investments Held	24,578,425.25
Market Value of Investments Held	24,445,093.25
Unrealized Gain (Loss) - amount	(133,332.00)
Unrealized Gain (Loss) - percentage	-0.55%

	%	Amount
Federal Agency Securities	80.00%	19,663,247.50
Money Market	4.43%	1,088,467.98
LAIF	12.52%	3,076,709.77
Certificates of Deposit	3.05%	750,000.00
	<u>100.00%</u>	<u>24,578,425.25</u>

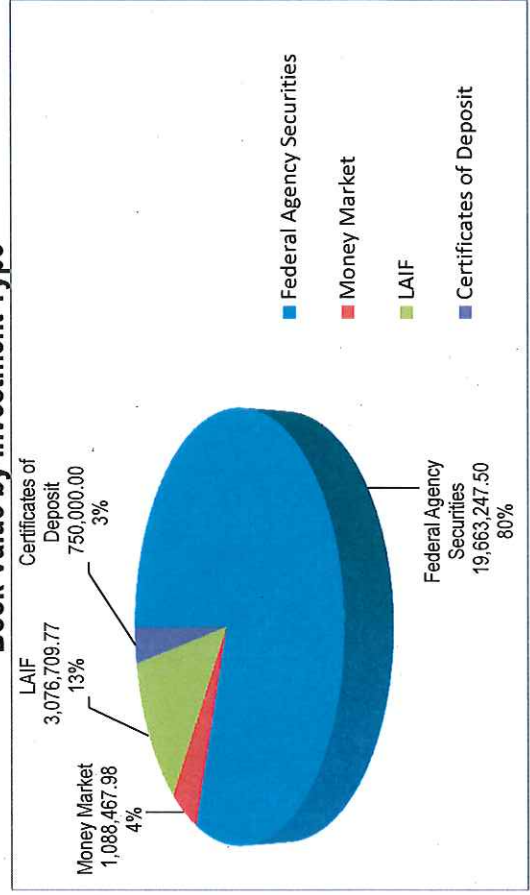
Cash Summary:

Pooled Investments	24,578,425.25
Fiscal Agent & Other Restricted Investments:	
City	74,726,402.64
Successor Agency to the RCRA	32,638,104.86
Total Fiscal Agent & Other Investments	<u>107,364,507.50</u>
Checking Accounts & Other Activity	3,396,090.86
Total Cash Balance (detail attached)	<u><u>135,339,023.61</u></u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
August 31, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	3,076,709.77	3,076,709.77	3,076,709.77	12.52	1	1	0.256	0.260
Certificates of Deposit	250,000.00	248,497.50	250,000.00	1.02	1,826	1,338	1.150	1.166
Money Markets	1,088,467.98	1,088,467.98	1,088,467.98	4.43	1	1	0.193	0.195
Federal Agency Issues - Coupon	19,675,000.00	19,530,858.00	19,663,247.50	80.00	1,783	746	1.251	1.268
Certificates of Deposit-Bank	500,000.00	500,560.00	500,000.00	2.03	1,012	466	0.666	0.675
Investments	24,590,177.75	24,445,093.25	24,578,425.25	100.00%	1,466	620	1.067	1.081

Cash and Accrued Interest	August 31 Month Ending	Fiscal Year To Date
Passbook/Checking (not included in yield calculations)	6,701,102.52	36,135.56
Accrued Interest at Purchase	81.67	42,880,411.66
Subtotal	6,701,184.19	0.50%
Total Cash and Investments	31,291,280.27	31,146,277.44

Total Earnings 18,898.06
Current Year 36,135.56
Average Daily Balance 34,608,284.41
Effective Rate of Return 0.64%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

10-16-14

James Goins, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.56	13.56	13.56	0.260		0.260	1	
98-07-724	1000	L.A.I.F. - City of Richmond			3,076,696.21	3,076,696.21	3,076,696.21	0.260		0.260	1	
		Subtotal and Average	11,012,193.64		3,076,709.77	3,076,709.77	3,076,709.77			0.260	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	248,497.50	250,000.00	1.150		1.166	1,338	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	248,497.50	250,000.00			1.166	1,338	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,600.88	439,600.88	439,600.88	0.150		0.152	1	
SYS200601	200601	Cal Trust			303,539.14	303,539.14	303,539.14	0.360		0.365	1	
1601111894	200581	Wells Fargo Bank			345,327.96	345,327.96	345,327.96	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,282,072.39		1,088,467.98	1,088,467.98	1,088,467.98			0.195	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,979,810.00	2,996,250.00	0.980	AAA	1.006	1,331	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,942,910.00	2,995,500.00	1.030	AAA	1.061	1,296	03/20/2018
3130A2G34	200807	Federal Home Loan Bank		07/21/2014	2,675,000.00	2,678,638.00	2,674,187.50	1.250	AAA	1.310	44	07/15/2019
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,980,920.00	1,997,000.00	0.950	AAA	1.026	143	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,964,480.00	3,000,300.00	1.050	AAA	1.048	1,337	04/30/2018
3134G5E68	200808	Federal Home Loan Mortgage Cor		08/20/2014	3,000,000.00	2,994,450.00	3,000,000.00	1.750	AAA	1.750	80	08/20/2019
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	2,989,650.00	3,000,000.00	1.600	AAA	1.600	714	11/15/2018
		Subtotal and Average	16,469,699.11		19,675,000.00	19,530,858.00	19,663,247.50			1.268	746	
Certificates of Deposit-Bank												
05568P2J0	200775	BMW BANK		03/04/2013	250,000.00	250,582.50	250,000.00	0.700		0.700	554	03/08/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,977.50	250,000.00	0.650		0.650	378	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	500,560.00	500,000.00			0.675	466	

City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Total and Average			34,608,284.41		24,590,177.75	24,445,093.25	24,578,425.25			1.081	620

**City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash in Banks											
SYS200723	200723	Mechanics Bank			6,701,102.52	6,701,102.52	6,701,102.52			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal			6,701,184.19	6,701,184.19	6,701,184.19				
		Total Cash and Investments	34,608,284.41		31,291,280.27	31,146,277.44	31,279,609.44			1.081	620

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - AUGUST 2013 AND AUGUST 2014

FUND	FUND DESCRIPTION	AUGUST 2013 (Before FY2013 CLOSE)		AUGUST 2014 (Before FY2014 CLOSE)		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
0001	GENERAL FUND	27,498,640.65	27,498,640.65	7,058,628.97	7,058,628.97	25.7%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	357,495.86		(1,654,661.57)		
1002	STATE GAS TAX	2,230,304.30		1,503,319.86		
1003	PARATRANSIT OPERATIONS	(1,042,517.28)		(263,568.79)		
1004	ASSET SEIZURE FUND	417,012.94		517,139.14		
1005	LIBRARY FUND	634,069.49		668,836.62		
1006	OUTSIDE FUNDED SVCS - GRANTS	153,251.99		(77,577.41)		
1007	EMERGENCY MED SERV	103,028.98		208,174.10		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	90,313.67		87,885.40		
1010	N.RICHMOND WASTE	151,687.25		(205,709.61)		
1011	OUTSIDE FUNDED SVCS - DONATION	26,436.89		8,298.80		
1012	HILLTOP LANDSCAPE MAINT DIST	247,511.21		215,985.82		
1013	HAZMAT FUND	654,408.45		833,895.05		
1014	EDA GRANT FUND	282,459.70		294,343.22		
1015	MARINA BAY LINDSCP & LIGHT DIST	494,049.10		593,218.12		
1016	DOWNTOWN BUSINESS IMPRV DIST	70.12		-		
1050	CR-PLANNING & BUILDING	(5,890,868.11)		(5,992,016.82)		
1051	CR-ENGINEERING	700,317.60		(1,647,117.25)		
1053	CR-CODE ENFORCEMENT	(6,056,689.76)		(2,929,841.81)		
1054	ENGINEERING GRANTS	(414,087.88)		1,690,076.54		
1200	HOUSING ADMINISTRATION	(692,868.32)		96,847.80		
1201	CDBG	314,798.84		(143,614.08)		
1202	HOME PROGRAM	(136,080.52)		(784,730.63)		
1203	NEIGHBORHOOD STABILIZATION	15,720.98		21,277.35		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	1,182,321.47		383,379.91		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(403,259.69)		(574,415.57)		
1208	SUCCESSOR HOUSING AGENCY	340,731.56		603,161.32		
1209	CAL-HOME GRANT FUND	(644,256.98)		91,105.75		
		(7,249,395.64)	(7,249,395.64)	(6,821,066.24)	(6,821,066.24)	94.1%

AUGUST 2013 (Before FY2013 CLOSE)

AUGUST 2014 (Before FY2014 CLOSE)

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

CAPITAL PROJECT FUNDS

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
2001	GENERAL CAPITAL FUND	8,139,037.08		6,246,156.09		
2002	MEASURE J	885,131.95		802,099.14		
2003	CIP LSE REV BOND 01	76,951.12		12.29		
2004	CIVIC CENTER	83,624.94		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	773,824.25		773,942.17		
2008	TRANSPORTATION FUND	1,042.37		0.21		
2009	STATE HIGHWAY FUND	125,923.51		9.12		
2110	IMPACT FEE - PARKS	1,239,213.82		840,880.98		
2111	IMPACT FEE - TRAFFIC	(2,859,091.79)		(2,831,199.85)		
2113	IMPACT FEE - FIRE	48,610.56		51,999.94		
2114	IMPACT FEE - POLICE	120,822.36		87,680.37		
2115	IMPACT FEE - COMM/AQUATC	119,075.45		110,617.21		
2116	IMPACT FEE - PARKS/OPEN	(954,864.63)		(578,975.63)		
2117	IMPACT FEE - LIBRARY	122,981.96		138,858.90		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(127,846.23)		
2119	IMPACT FEE - STORM DRAINAGE	(180,698.29)		1,511,721.54		
2125	SECTION 108 IRON TRIANGLE	1,510,867.41		792,509.89		
2126	SECTION 108 IRON TRIANGLE	-	8,512,242.80	-	6,780,384.73	79.7%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	224,131.32		1,185,965.85		
3002	DS - 99A PENSION OBLIG BOND	(12,806.71)		(18,446.71)		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(1,056,026.94)	(844,702.33)	6,465,956.11	7,633,475.25	-903.7%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	4,809,197.48		7,465,161.83		
4003	WASTEWATER	30,923,660.16		29,371,491.13		
4005	MARINA	2,678,309.94		2,936,574.17		
4006	STORMWATER	(1,948,057.26)		(2,279,621.88)		
4008	KCRT - CABLE TELEVIS	443,237.61	37,390,687.22	417,808.86		
4101	CASH HLD BY RHA/BC-01	-		(155,070.96)		
4102	CASH HLD BY RHA/BC-01	-		(56,422.58)		
4103	CASH HLD BY RHA/BC-01	-		(27,940.60)		
4201	CASH HELD BY CITY/Bank Code-01	-		435,348.75		
4401	CASH HLD BY RHA/BC-01	-		(3,241.47)		
4402	CASH HELD BY CITY/Bank Code-01	-		15,931.36		
4403	CASH HLD BY RHA/BC-01	-		13,571.35		
4404	CASH HELD BY CITY/Bank Code-01	-		4,009.75		
4405	CASH HLD BY RHA/BC-01	-		17,560.44		
4406	CASH HELD BY CITY/Bank Code-01	-		(72,115.00)		
4407	CASH HLD BY RHA/BC-01	-		(24,718.00)		
4408	CASH HELD BY CITY/Bank Code-01	-		(29,769.00)		
4501	CASH HELD BY CITY/Bank Code-01	-	36,907,347.93	(201,995.96)	37,826,562.19	102.5%

AUGUST 2013 (Before FY2013 CLOSE) AUGUST 2014 (Before FY2014 CLOSE)

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	15,297,584.49		20,087,289.37		
5002	INFORMATION TECHNOLOGY			-		
5003	EQUIPMENT SERVICES	2,314,396.94		1,008,608.58		
5004	FACILITIES MANAGEMENT			-		
5005	CAD DISPATCH SYSTEM	358,229.55		212,600.41		
5006	RMS RECORDS SERVICES	158,139.56		115,107.05		
5007	800 MHZ TELECOM SYSTEM		18,128,350.54	-	21,423,605.41	118.2%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,920.53		3,365.70		
6002	JOHNSON TRUST	10,155.97		10,157.78		
6003	CUBA FRIENDSHIP	1,968.31		1,968.68		
6004	COMMISSION ON AGING	37,090.67		38,112.23		
6005	SEAVER GALLERY TRUST FUND	75,437.30		65,723.42		
6006	POLICE GENERAL TRUST	974,525.45		946,247.23		
6007	SENIOR TRUST DEPOSIT	45,292.31		51,950.37		
6049	PT MOLATE NAVY GRANT	19,606,877.34		18,789,394.56		
6050	GENERAL PENSION FUND	931,185.03		903,872.70		
6051	POLICE & FIRE PENSION	17,304,192.49		12,650,645.31		
6052	GARFIELD PENSION FUND	153,397.16		245,353.76		
6055	HILLTOP REDEMPTION F	(1,593.04)		-		
6056	SAN PABLO 854 ASSES	249,794.41		249,838.71		
6057	HARBOR NAVIGATION IM	572,511.55		582,285.00		
6058	MARINA WESTSHORE DEB	841,584.16		837,048.66		
6059	COUNTRY CLUB VISTA	1,525,627.48		1,527,520.73		
6060	REASSESSMENT DISTRICT 2003-1	2,710,512.89		2,819,610.95		
6999	PAYROLL LIABILITIES FUND	1,441,567.22	46,482,047.23	997,321.95	40,720,417.74	87.6%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	14,148,949.64		7,061,211.65		
6102	SA-ADMINISTRATION	(254,556.90)		(15,472.95)		
6103	SA-CAPITAL PROJECT FUNDS	(99,112.16)		(6,195,094.41)		
6104	SA-LOW/MOD INCOME HOUSING	2,506,486.49		997,661.13		
6105	SA-WELLS FARGO 2002 LOAN			-		
6201	SA-CIP 00A TAR BND PRCDs-JPFA	372,752.89		-		
6202	SA-CIP 00B TAR BND PRCDs-HSNG	945,107.34		945,206.39		
6203	SA-CIP 03B TAR BND PRCDs	308,274.16		-		
6204	SA-CIP 04A TAR BND PRCDs	829,922.77		-		
6205	SA-CIP 04A TAR BND PRCDs-HSG	276,698.16		276,728.51		
6206	SA-CIP 04B TAR BND PRCDs-HSG	1,218,510.93		1,218,637.12		
6207	SA-CIP 07A TAR BND PRCDs	1,400,149.04		545,027.20		
6208	SA-CIP 07B TAR BND PRCDs-HSG	2,107,678.84		2,107,990.86		
6300	SA-DS HARBOR 98 TAR B	(1,046,401.23)		1,181,089.44		

