

**RESOLUTION NO. 06-13**

**A RESOLUTION OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY AMENDING THE FISCAL YEAR 2005-2006 CAPITAL BUDGET, EXPENDING FUNDS AND AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE AND EXECUTE ASSIGNMENTS OF VARIOUS PURCHASE AND SALE CONTRACTS AND AUTHORIZING THE PURCHASE OF REAL PROPERTIES FOR THE MIRAFLORES HOUSING DEVELOPMENT PROJECT**

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**WHEREAS**, the Agency desires to assist with the development of approximately 100 units of for-sale housing and 80 units of multifamily rental housing as proposed for the Miraflores Housing Development Project (“Project”) on a ± 14 acre site bounded on the north by a portion of the BART rail line, to the east by Interstate Highway 80, to the south by Florida and Wall Avenues and to the west by South 45<sup>th</sup> and South 47<sup>th</sup> Streets (APNs: 513-321-001, 513-321-003, 513-321-023, 513-321-024, 513-321-025, 513-321-037, 513-321-038; 513-330-001, 513-330-002, 513-330-003, 513-330-006, 513-330-007, 513-330-013, 513-330-014; 513-330-005; 513-321-002 – the “Property”); and

**WHEREAS**, the proposed Project is strategically important, as it is located within Redevelopment Project Areas No. 10-A (“Downtown”) and 10-B (“Nevin”), and is consistent with the City’s Housing Element, Five Year Consolidated Plan, and the Community and Economic Development Agency’s Strategic Plan goals to “increase the supply of housing, emphasizing affordable components;” and

**WHEREAS**, the non-profit developer partners, Eden Housing and Community Housing Development Corporation of North Richmond (“CHDC”) (together, the “Developers”) have entered into purchase and sale agreements with various property owners for the Property that will be assigned to the Richmond Community Redevelopment Agency to acquire; and

**WHEREAS**, the redevelopment of the Property in association with the development of the Project will address the goals and objectives of the Redevelopment Plan by increasing the supply of market rate and affordable housing, alleviating blighting conditions, and stimulating economic development.

**NOW, THEREFORE, BE IT RESOLVED**, that the Richmond Community Redevelopment Agency Board hereby increases the budget by One Million Five Hundred Thousand Dollars (\$1,500,000) and authorizes the Executive Director to expend in an amount not-to-exceed the budget all approved funds; and

**BE IT FURTHER RESOLVED**, that the Richmond Community Redevelopment Agency Board hereby authorizes the Executive Director to negotiate and execute assignments of various purchase and sale contracts and authorizing the purchase of real properties needed for the development of the Miraflores Housing Development Project (APNs: 513-321-001, 513-321-003, 513-321-023, 513-321-024, 513-321-025, 513-321-037, 513-321-038; 513-330-001, 513-330-002, 513-330-003, 513-330-006, 513-330-007, 513-330-013, 513-330-014; 513-330-005; 513-321-002); and

**BE IT FURTHER RESOLVED** that the Richmond Community Redevelopment Agency Board hereby authorizes the Executive Director to negotiate and execute all documents and any other instruments necessary or required by the funding sources to carry out the intent of this resolution and to administer and expend funds for eligible activities in the manner approved by the various funder regulations.

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I certify that the foregoing resolution was passed and adopted by the Richmond Community Redevelopment Agency of the City of Richmond, California at a regular meeting held on June 6, 2006, by the following vote:

AYES: Members Bates, Butt, Griffin, McLaughlin, Rogers,  
Thurmond, Viramontes and Chairperson Anderson

NOES: None

ABSTENTIONS: None

ABSENT: Member Marquez

DIANE HOLMES  
Redevelopment Agency Clerk

(SEAL)

Approved:

IRMA L. ANDERSON  
Agency Chair

Approved as to form:

JOHN EASTMAN  
Agency Counsel

State of California            }  
County of Contra Costa       : ss.  
City of Richmond             }

I certify that the foregoing is a true copy of Resolution No. 06-13, finally passed and adopted by the Redevelopment Agency at a regular meeting held on June 6, 2006, and published in accordance with law.