

**RESOLUTION NO. 07-03**

A RESOLUTION OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY FINDING A PUBLIC BENEFIT AND AMENDING THE AGENCY FISCAL YEAR 2006 – 2007 CAPITAL BUDGET TO PROVIDE \$500,000 AS MATCHING FUNDS FOR A GRANT TO REHABILITATE THE HISTORIC MARITIME CENTER LOCATED AT 1014 FLORIDA AVENUE.

---

WHEREAS, the Richmond Community Redevelopment Agency (the "Agency") desires to provide funding to match a grant and thereby assist in the rehabilitation of the building at 1014 Florida Avenue in the City of Richmond and commonly known as the Maritime Center ("Building"); and

WHEREAS, the Building is located in the Central Richmond Redevelopment Project Area (Amended Merged Project Areas – 2005); and

WHEREAS, the Agency Board has considered staff's analysis contained in an Agenda Report dated February 20, 2007 and the information contained in the California Cultural and Historical Endowment Grant Application supporting the conclusion that the current condition of the Building is blighted and in need of significant rehabilitation.

NOW, THEREFORE, THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY HEREBY RESOLVES, AS FOLLOWS:

Section 1. The Agency Board hereby finds that the current condition of the Building is blighted and in need of significant rehabilitation in order to cure it's blighted condition; and

Section 2. The Agency Board hereby finds that the rehabilitation and maximum utilization of the Building by the community will be a public benefit in that it will enhance the economic vitality of the neighborhood and promote public safety and the general welfare of the community; and

Section 3. The Agency Board hereby directs staff to amend the Agency fiscal year 2006-2007 Capital Budget to create a Capital Budget line item entitled "Nystrom Area Project" and allocate \$500,000 from the existing Capital Budget line item entitled "Revolving Loan Fund (Blight Abatement)" to the "Nystrom Area Project" Capital Budget line item for disbursement in accordance with conditions contained in this resolution; and

Section 4. The Agency Board hereby directs the Executive Director to administratively release the allocated funds hereby allocated when the following conditions are met:

- (a) The grant referenced by the Agenda Report and this Resolution is awarded.
- (b) The City Council of the City of Richmond approves an agreement for the City's use of the Building for the benefit of the community.
- (c) Other matching funds from the School District and/or other funding sources are released for the rehabilitation of the Building as referenced herein.

Section 5. This resolution shall take effect immediately upon its passage.

\*\*\*\*\*

I hereby certify that the foregoing resolution of the Richmond Community Redevelopment Agency was duly passed and adopted at a meeting thereof held on February 20, 2007 by the following vote:

AYES:	Boardmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin
NOES:	None
ABSTENTIONS:	None
ABSENT:	None

DIANE HOLMES  
Clerk of the Redevelopment Agency

[SEAL]

Approved:

GAYLE McLAUGHLIN  
Agency Chair

Approved as to form:

JOHN EASTMAN  
Agency Attorney

State of California	}
County of Contra Costa	: ss.
City of Richmond	}

I certify that the foregoing is a true copy of Resolution No. 07-03, finally passed and adopted by the Redevelopment Agency at a meeting held on February 20, 2007.