

RESOLUTION NO. 07-01

RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY, RICHMOND, CALIFORNIA APPROVING AND ADOPTING THE FIRST AMENDMENT TO THE REDEVELOPMENT AGENCY OPERATING BUDGET FOR FISCAL YEAR 2006 – 2007 AND CAPITAL IMPROVEMENT PLAN (“CIP”) BUDGET FOR FISCAL YEARS ENDING 2007 - 2011.

WHEREAS, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

WHEREAS, the Agency Board has reviewed the proposed amendments to the Operating Budget for fiscal year 2006 – 2007 and Capital Improvement Plan (“CIP”) Budget for fiscal years ending 2007 – 2011 for the Agency (Redevelopment, Economic Development and Housing & Community Development Divisions), including the Agenda Report dated January 16, 2007 and the attached Exhibit A(1-5); and

WHEREAS, the Agency Board has determined that the planning and administrative expenditures are necessary for the production, improvement or preservation of low and moderate income housing as required by Health and Safety Code 3334.3(d); and

WHEREAS, said budget amendments are in accordance with the policy direction of the Members of the Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board hereby approves and adopts the fiscal year 2006 – 2007 Operating and Capital budget amendments for the Redevelopment Agency, including Redevelopment, Economic Development and Housing & Community Development, as set forth in Exhibit “A” attached hereto.

I certify that the foregoing Resolution was passed and adopted by the Redevelopment Agency Board of the City of Richmond at a meeting held on January 16, 2007 by the following vote:

AYES: Members Bates, Butt, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: Councilmember Lopez

DIANE HOLMES
Redevelopment Agency Clerk

(SEAL)

Approved:

GAYLE McLAUGHLIN
Agency Chair

Approved as to form:

JOHN EASTMAN
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 07-01, finally passed and adopted by the Council of the City of Richmond at a meeting held on January 16, 2007.