RESOLUTION NO. 73-14


WHEREAS, Article XIIIIB, as amended, of the Constitution of the State of California requires all local government entities to establish an annual appropriations limit; and

WHEREAS, the Appropriation subject to limitation for each year shall be based on the 1978-79 appropriation adjusted for changes in the cost of living and population; and

WHEREAS, Section 7910 of the Government Code requires each local government to establish its appropriations limit by resolution in each fiscal year beginning with Fiscal Year 1980-81; and

WHEREAS, the City adjusted its Fiscal Years 2005-2006 and 2006-2007 Appropriations Limit based on the actual population factor for the County and not on the example population factor; and

WHEREAS, the City calculated its Fiscal Year 2014-2015 Appropriations Limit based on the percent of change in the population of the County, January to January and the change in the State’s per capita personal income.

NOW, THEREFORE, BE IT RESOLVED, that the City of Richmond, California has established the Appropriations Limit for Fiscal Year 2014-2015 and adjusted the Fiscal Year 2005-2006 and 2006-2007 Appropriations Limits, as reflected in Attachment 1 to this resolution.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held on September 16, 2014, by the following vote:

\[
\begin{align*}
\text{AYES:} & \quad \text{Councilmembers Bates, Boozé, Butt, Myrick, Rogers, Vice Mayor Beckles and Mayor McLaughlin.} \\
\text{NOES:} & \quad \text{None.} \\
\text{ABSTENTIONS:} & \quad \text{None.} \\
\text{ABSENT:} & \quad \text{None.}
\end{align*}
\]

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 73-14, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on September 16, 2014.