RESOLUTION NO. 79-13

RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA ACCEPTING THE NEW SUBDIVISION IMPROVEMENT AGREEMENT BETWEEN THE CITY OF RICHMOND AND RICHMOND PINOLE POINT INDUSTRIAL, LLC, A DELAWARE LIMITED LIABILITY COMPANY, CONFIRMING THE DEVELOPER’S OBLIGATIONS TO COMPLETE THE IMPROVEMENTS FOR SUBDIVISION 8414 “PINOLE POINT BUSINESS PARK”

WHEREAS, Subdivision 8414 is Phase II of Subdivision 8249, and

WHEREAS, Resolution No. 153-03 specifically approved the developer “Pinole Point Property, Inc.” to complete the development project under Subdivision 8414 (“Project”), and

WHEREAS, ownership for Subdivision 8414 has changed, and

WHEREAS, the RICHMOND PINOLE POINT INDUSTRIAL, LLC, A DELAWARE LIMITED LIABILITY COMPANY acquired the Project ownership and is a party to the Improvement Agreement for Subdivision 8414 “Pinole Point Business Park” with the City of Richmond dated June 29, 2012, (the “Improvement Agreement”) and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Richmond that it hereby accepts the Improvement Agreement with and directs the Richmond Pinole Point Industrial, LLC to complete the development improvements and Final Map recordation.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a special meeting thereof held July 30, 2013, by the following vote:

AYES: Councilmembers Bates, Beckles, Butt, Myrick, Rogers, Vice Mayor Boozé, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

I certify that the foregoing is a true copy of Resolution No. 79-13, finally passed and adopted by the City Council of the City of Richmond at a special meeting held on July 30, 2013.