

RESOLUTION NO. 47-13

**RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA IN SUPPORT OF REMOVING COMMERCIAL PROPERTIES
FROM PROPOSITION 13 TO CLOSE THE LOOPHOLE TO AVOID TAX
ASSESSMENTS**

WHEREAS, Proposition 13, passed in 1978, is unfair in that it allows commercial property owners to avoid paying their fair share and has shifted the tax burden to residential property and away from business, including everyday homeowners and working families; and

WHEREAS, the State of California continues to face chronic budget crises in large part because Proposition 13 has forced the state to rely on more volatile revenue sources than the property tax, such as income taxes and sales taxes paid by working families that move in tandem with economic cycles, causing deficits and requiring cuts to vital services that grow our economy and thereby worsening economic downturns; and

WHEREAS regularly reassessing non-residential property would, according to an analysis of data provided by the California Board of Equalization, generate at least \$6 billion in additional revenue for California, and shift the tax burden from homeowners, renters, and working families to corporations and commercial landholders;

NOW THEREFORE BE IT RESOLVED that the Richmond City Council supports commercial property tax reform that will require commercial properties to be reassessed regularly while maintaining residential property owners' protections under Prop 13.

BE IT FURTHER RESOLVED that the Richmond City Council will communicate this position to Congressman John Miller, State Senator Loni Hancock, State Assemblywoman Nancy Skinner, and Contra Costa Supervisor John Goia.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held on May 21, 2013, by the following vote:

AYES: Councilmembers Beckles, Butt, Rogers, and Mayor McLaughlin.

NOES: Councilmember Bates and Vice Mayor Boozé.

ABSTENTIONS: Councilmember Myrick.

ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 47-13, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on May 21, 2013.