RESOLUTION NO. 81-12

RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING THE FISCAL YEAR 2012-2013 ANNUAL BUDGET

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2012-2013 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, all grants received per the attached grants listing shall be appropriated and spent according to grant guidelines; and

WHEREAS, the City Council has reviewed the proposed budget for the Fiscal Year 2012-2013 at public meetings on June 12 and June 19, 2012; and

WHEREAS, the City Council will review additional requests at a public meeting on June 26, 2012 to determine if said requests will be included in the adopted budget.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2012-2013 Annual Budget for the following funds:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$136,188,671</td>
</tr>
<tr>
<td>Other Operating Funds</td>
<td>$23,234,893</td>
</tr>
<tr>
<td>Special Revenue Funds</td>
<td>$7,718,311</td>
</tr>
<tr>
<td>Capital Improvement Funds</td>
<td>$30,678,738</td>
</tr>
<tr>
<td>Debt Service Funds</td>
<td>$16,516,020</td>
</tr>
<tr>
<td>Enterprise Funds</td>
<td>$48,900,083</td>
</tr>
<tr>
<td>Internal Service Funds</td>
<td>$29,005,556</td>
</tr>
<tr>
<td>Successor Agency to Richmond Community Redevelopment Agency</td>
<td>$85,877,971 *</td>
</tr>
<tr>
<td>Richmond Housing Authority</td>
<td>$30,567,166 *</td>
</tr>
<tr>
<td>Total</td>
<td>$408,687,409</td>
</tr>
</tbody>
</table>

BE IT FURTHER RESOLVED, that the budgets for the Richmond Community Redevelopment Agency and the Richmond Housing Authority will be adopted under separate resolutions of the respective entity’s governing body.

BE IT FURTHER RESOLVED, that the budget for the Capital Improvement Funds will be adopted as a separate document.

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I certify that the foregoing Resolution was passed and adopted by the Members of the City Council of the City of Richmond at a special meeting held on June 26, 2012, by the following vote:

AYES: Councilmembers Beckles, Butt, Ritterman, Vice Mayor Rogers, and Mayor McLaughlin.

NOES: Councilmember Boozé.

ABSTENTIONS: None.

ABSENT: Councilmember Bates.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 81-12, finally passed and adopted by the City Council of the City of Richmond at a special meeting held on June 26, 2012.