RESOLUTION NO. 112-11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND AUTHORIZING THE 2012 ANNUAL COST OF LIVING INCREASE FOR RECIPIENTS OF THE GENERAL PENSION FUND

WHEREAS, on November 6, 1984, the voters of the City of Richmond approved Charter Amendments “K” and “L” providing a minimum pension amount of Five Hundred Dollars per month to retired employees or to their eligible dependents, an annual increase of two percent (2%) in their benefits commencing January 1, 1985, and authorization to the City Council to increase annually said benefits by an additional amount of up to three percent (3%) commencing January 1, 2000;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Richmond that the additional annual increase for the year 2012 of three percent (3%) for recipients of the General Pension Fund is hereby approved to bring the total annual increase for the year 2012 to five percent (5%).

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a regular meeting thereof held on December 6, 2011, by the following vote:

AYES: Councilmembers Booze, Ritterman, Rogers, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: Councilmembers Bates, Beckles, and Vice Mayor Butt.

DIANE HOLMES

CLERK OF THE CITY OF RICHMOND
(Seal)

Approved:

GAYLE MCLAUGHLIN

Mayor

Approved as to form:

RANDY RIDDLE

City Attorney

State of California
County of Contra Costa: ss.
City of Richmond

I certify that the foregoing is a true copy of Resolution No. 112-11, finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on December 6, 2011.