

RESOLUTION NO. 11-1

**A RESOLUTION OF THE RICHMOND JOINT POWERS FINANCING AUTHORITY
ESTABLISHING A REGULAR MEETING SCHEDULE**

WHEREAS, the Richmond Joint Powers Financing Authority is a joint exercise of powers entity duly organized and existing under and by virtue of the laws of the State of California (the "Authority"); and

WHEREAS, the Authority is empowered under the provisions of Article 4, Chapter 5, Division 7, Title 1 of the California Government Code (the "Law") to issue its bonds for the purpose of purchasing various local obligations issued by certain local agencies and applying the proceeds of the bonds to finance certain authorized facilities and/or to refund outstanding bonds previously issued by the City; and

WHEREAS, as required by the Law, the Authority has determined to establish a schedule of regular meetings;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the Richmond Joint Powers Financing Authority as follows:

Section 1. The Authority hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Authority hereby determines that the Board of Directors of the Authority shall conduct a regular meeting immediately prior to (or concurrently with) each regular meeting of the City Council of the City of Richmond; provided, that, with respect to any such regular meeting, if the Secretary of the Authority has not received a request from an officer of the Authority for any item of business to be considered and therefore no agenda is posted as required by Section 54954.2 of the California Government Code, then such regular meeting shall be deemed cancelled.

Section 3. This resolution shall take effect immediately upon its adoption.

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I certify that the foregoing resolution was passed and adopted by the Governing Board of the Richmond Joint Powers Financing Authority at a special meeting thereof, held on the 4th day of October, 2011, by the following vote:

Ayes: Councilmembers Bates, Beckles, Boozé, Ritterman, Rogers, Vice Mayor Butt, and Mayor McLaughlin.

Noes: None.

Abstentions: None.

Absent: None.

DIANE HOLMES
Secretary of the Richmond Joint
Powers Financing Authority

Approved:

GAYLE MCLAUGHLIN
President of the Richmond Joint
Powers Financing Authority

Approved as to form:

RANDY RIDDLE
Authority Counsel

I certify that the foregoing is a true copy of **Resolution No. 11-1**, finally passed and adopted by the Governing Board of the Richmond Joint Powers Financing Authority at a special meeting held on October 4, 2011.