

RESOLUTION NO. 11-16

**RESOLUTION OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY
APPROVING AND ADOPTING AN ENFORCEABLE OBLIGATIONS PAYMENTS
SCHEDULE PURSUANT TO AB 1X 26**

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the Richmond City Council created the Richmond Community Redevelopment Agency (“Agency”); and

WHEREAS, the Agency has been implementing the Redevelopment Plans for the various constituent project areas of the Merged Redevelopment Project Areas and Project Area 1-B Pilot; and

WHEREAS, the California State Legislature recently enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance agreeing to participate in an Alternative Voluntary Redevelopment Program (“AVRP”) which requires the payment of an annual “community remittance” payment; and

WHEREAS, this legislation also requires redevelopment agencies to adopt, by August 27, 2011, an Enforceable Obligations Payment Schedule (“EOPS”) which will serve as the basis for the payment of the Agency’s outstanding financial obligations if the City does not adopt an ordinance electing to participate in the AVRP and the Agency is dissolved; and

WHEREAS, should the City determine by the time set forth in the legislation that it will participate in the AVRP, then the Agency will remain in operation, and the EOPS will no longer be necessary;

NOW, THEREFORE, BE IT RESOLVED that the Richmond Community Redevelopment Agency finds that the above Recitals are true and correct;

BE IT FURTHER RESOLVED, that the Agency hereby approves and adopts the Enforceable Obligations Payment Schedule, in substantially the form attached hereto as Exhibit A, as required by Health and Safety Code Section 34169, added by the recently enacted legislation AB 1X 26 .

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized and directed to post a copy of the EOPS on the City’s website. The Executive Director is further authorized and directed to transmit, by mail or electronic means, to the Contra Costa County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted EOPS and other information as required by AB 1X 26.

BE IT FURTHER RESOLVED, that pursuant to Health and Safety Code Section 34169(i), the Agency’s action to adopt the EOPS as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the EOPS by the Department of Finance.

I certify that the foregoing resolution was passed and adopted by the Richmond Community Redevelopment Agency of the City of Richmond at a special meeting held on Tuesday, August 16, 2011, by the following vote:

AYES: Boardmembers Booze, Ritterman, Vice Chairperson Butt, and Chairperson McLaughlin.

NOES: None.

ABSENT: Boardmembers Bates, Beckles, and Rogers.

ABSTENTIONS: None.

DIANE HOLMES
Clerk of Redevelopment Agency

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Chairperson

Approved as to Form:

RANDY RIDDLE
Agency Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 11-16**, finally passed and adopted by the Richmond Community Redevelopment Agency at a special meeting held on August 16, 2011.