RESOLUTION NO. 55-11


WHEREAS, a balanced Annual Budget for the City of Richmond has been prepared for Fiscal Year 2011-12 and presented to the City Council pursuant to Article IV, Section 1 (b) of the Charter of the City of Richmond; and

WHEREAS, a Capital Improvement Plan for Fiscal Years 2011-12 through 2015-16 has been prepared; and

WHEREAS, the budget for the Capital Improvement Funds for the 2011-12 Fiscal Year has been prepared; and

WHEREAS, all appropriations for the prior fiscal year shall lapse at the end of Fiscal Year 2011-12 and any remaining amounts shall be credited against their respective fund balances, except for:

a. Any unexpected but encumbered amounts for specific orders outstanding at the end of the Fiscal Year; and

b. Any appropriations for incomplete capital projects including the Municipal Sewer District at the end of Fiscal Year 2010-11; and

WHEREAS, for these exceptions, such carry-overs may be made without any further City Council action; and

WHEREAS, the City Council needs to approve the following expenditures for the Fiscal Year 2011-12 Capital Improvement budget:

a. Project expenditures in the amount of $24,492,391 for the first year (FY2011-12) of the Capital Improvement Plan; and

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond hereby (1) approves the Capital Improvement Plan for Fiscal Years 2011-12 through 2015-16; (2) adopts the budget for the Capital Improvement Funds for the 2011-12 Fiscal Year; and (3) authorizes the City Manager to place appropriations and estimated revenues in effect on July 1, 2011 and as shown in the FY2011-12 Capital Improvement Budget.

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I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a special meeting thereof held June 28, 2011, by the following vote:

AYES: Councilmembers Bates, Beckles, Booze, Ritterman, Rogers, and Vice Mayor Butt and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 55-11, finally passed and adopted by the City Council of the City of Richmond at a special meeting held on June 28, 2011.