RESOLUTION NO.134-10

WHEREAS, The City Council authorized the issuance of $1,052,000 in Qualified Energy Conservation Bonds (QECBs) at the November 16th, 2010 City Council meeting;

WHEREAS, proceeds of these bonds will finance three projects that were included in the original bond application including 1.) A loan to Solar Richmond to finance energy efficiency improvements at their training facility, and 2.) Funding to upgrade and repair existing lighting and HVAC systems with more energy efficient technology in all municipal facilities, and 3.) Funding to replace aging series street light systems;

WHEREAS, Council must approve an increase in budget appropriations in order to begin to expend the funds on the following projects; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council authorizes proceeds from the Qualified Energy Conservation Bond to be appropriated and expended by the City Manager’s Office in FY 2010-2011.

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a joint regular meeting thereof, held on December 7, 2010, by the following vote:

AYES: Councilmembers Butt, Lopez, Rogers, Viramontes, Vice Mayor Ritterman, and Mayor McLaughlin

NOES: None.

ABSTENTIONS: None.

ABSENT: Councilmember Bates.

DIANE HOLMES
Clerk of the City of Richmond

(Approved)

GAYLE MCLAUGHLIN
Mayor

Approved as to form:

RANDY RIDDLE
City Attorney

I certify that the foregoing is a true copy of Resolution No.134-10, finally passed and adopted by the City Council of the City of Richmond at a joint regular meeting held on December 7, 2010.