

RESOLUTION NO. 10-2

RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY BOARD, RICHMOND, CALIFORNIA APPROVING AND ADOPTING THE FISCAL YEAR 2009 – 2010 MID YEAR BUDGET ADJUSTMENT TO THE 2009 - 2014 FIVE-YEAR CAPITAL PROJECT AND PROGRAM BUDGET FOR THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

WHEREAS, on October 13, 2009, the Agency Board adopted a resolution approving the amended Redevelopment Agency one-year operating five year capital budgets and found as required by Health and Safety Code Section 33334.3(d), that planning and administrative expenditures included in the proposed First Amendment to the fiscal year 2009-2010 Operating Budget are necessary for the production, improvement or preservation of low and moderate income housing; and

WHEREAS, the Agency Board has reviewed the proposed mid year budget adjustment to the Agency Capital Project and Program Budget for fiscal year 2009 – 2014 that will transfer funding from the Terminal One project to the Downtown-Pedestrian/Bicycle Enhancement program; and

WHEREAS, said budgets are in accordance with the policy direction of the Board Members of the Richmond Community Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board hereby approves and adopts the mid-year budget adjustment to the 2009-2014 Five-Year Capital Budget for the Redevelopment Agency as set forth in Exhibit “A” hereto and as described in the accompanying Agenda Report.

I certify that the foregoing Resolution was passed and adopted by the Redevelopment Agency Board of the City of Richmond at a meeting held on February 16, 2010, by the following vote:

AYES: Boardmembers Bates, Butt, Lopez, Rogers, Viramontes, Vice Chairperson Ritterman, and Chairperson McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
Clerk of the Redevelopment Agency

[SEAL]

Approved:

GAYLE McLAUGHLIN
Agency Chairperson

Approved as to form:

RANDY RIDDLE
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 10-02**, finally passed and adopted by the Redevelopment Agency at a meeting held on February 16, 2010.