

RESOLUTION NO. 09-38

RESOLUTION OF THE MEMBERS OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD AUTHORIZING THE EXECUTIVE DIRECTOR TO ADMINISTER ALL ACTIVITIES AS REQUIRED BY THE AMENDMENTS TO THE ANNUAL CONSOLIDATED ACTION PLANS FOR FISCAL YEARS 2007-2008 AND 2008-2009 (PLANS) AND TO NEGOTIATE AND EXECUTE ALL CONTRACTS AS NECESSARY TO EFFECTUATE THE AMENDMENTS TO THE PLANS

WHEREAS, the City of Richmond (City) approved the Consolidated Action Plans for Fiscal Years 2007-2008 and 2009-2010 (Plans) to provide for activities that met the needs of lower income residents of Richmond; and

WHEREAS, the City posted a notice on its official website on September 25, 2009 and in the West County Times on September 26, 2009 and October 5, 2009 for the October 20, 2009 public hearing on the amendment to the Plans; and

WHEREAS, on October 13, 2009, the Richmond Community Redevelopment Agency (Agency) Board adopted an amendment to its budget that reallocated funding sources for various housing and community development activities, including \$148,490 in Community Development Block Grant funds, \$409,291 in Home Investment Partnership Program funds and \$394,000 in Section 108 Loan Guarantee Program funds; and

WHEREAS, the Agency Board has received and accepted an agenda report dated October 20, 2009 with regard to this Resolution; and

WHEREAS, concurrently herewith, the City Council adopted the Amendment to the Annual Consolidated Action Plans for Fiscal Years 2007-2008 and 2009-2010; authorized the implementation of all the specific activities detailed in the agenda report; and authorized the Agency Executive Director to file the amendment to the Plans, including all certifications, and assurances contained therein with the U.S. Department of Housing and Urban Development (HUD) and to provide such additional information as may be required by HUD; and

WHEREAS, concurrently herewith, the City Council authorized the Agency to make funding commitments for activities associated with the implementation of the amendment to the Plans, including the disbursement of funds and negotiating and executing contracts and agreements; and

NOW THEREFORE, BE IT RESOLVED, that the Richmond Community Redevelopment Agency Board finds the above recitals are true and accurate.

BE IT FURTHER RESOLVED, that the Agency Board, on behalf of the City of Richmond, authorizes the Executive Director to negotiate and execute various agreements, such as a contract, loan agreement, regulatory agreement, promissory note, pledge agreement, and all other documents as may be necessary to carry out the amendment to the Plans and the intent of this Resolution, in accordance with HUD program regulations, and to administer funds as required.

I certify that the foregoing Resolution was passed and adopted by the City Council of the City of Richmond and the Richmond Community Redevelopment Agency Board at a joint meeting thereof held on October 20, 2009 by the following vote:

AYES: Councilmembers/Boardmembers Rogers, Ritterman, Viramontes, and Mayor McLaughlin.
NOES: Councilmember/Boardmember Bates.
ABSTENTIONS: None.
ABSENT: Councilmember/Boardmember Butt and Vice Mayor Lopez.

DIANE HOLMES
Clerk of the Richmond Community
Redevelopment Agency Board

(SEAL)

Approved:

GAYLE McLAUGHLIN
Chairperson

Approved as to form:

RANDY RIDDLE
Agency Attorney

State of California }
County of Contra Costa :ss
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 09-38**, finally passed and adopted by the Richmond Community Redevelopment Agency at a regular meeting held on October 20, 2009.