

RESOLUTION NO. 09-28

RESOLUTION OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD AUTHORIZING THE SUBMITTAL OF AN APPLICATION ALONG WITH CONTRA COSTA COUNTY AND THE CITIES OF ANTIOCH, PITTSBURG, AND WALNUT CREEK FOR AND ADMINISTRATION OF FUNDING UNDER THE NEIGHBORHOOD STABILIZATION PROGRAM 2

WHEREAS, the American Recovery and Reinvestment Act, 2009 (ARRA) appropriated \$1.93 billion for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties;

WHEREAS, the City of Richmond, Contra Costa County, and the cities of Antioch, Pittsburg, and Walnut Creek intend to apply as a consortium (Consortium) to the U. S. Department of Housing and Community Development (HUD) for funding in the amount of Fifty Million Dollars (\$50,000,000) under the Neighborhood Stabilization Program 2 (NSP2);

WHEREAS, Contra Costa County will act as the lead agency and the consortium cities will receive a share of the funds based upon criteria outlined by HUD ranking the number of abandoned and foreclosed homes in each such community;

WHEREAS, the NSP2 requires submission of applications for funding by July 17, 2009;

WHEREAS, Staff is seeking approval to submit the Consortium's application for NSP2 funding;

WHEREAS, the City Council authorized the Richmond Community Redevelopment Agency (the "Agency") to submit applications for and to carry out the activities to be funded by NSP2;

WHEREAS, the Agency Board desires to authorize the submittal of applications for and expenditures of NSP2 funding; and

WHEREAS, the single purpose entity formed by the Richmond City Council and the Richmond Community Redevelopment Agency Board and called the Richmond Neighborhood Stabilization Corporation ("RNSC") was formed to implement NSP activities and shall also implement NSP2 activities on behalf of the City and the Agency through the Richmond Community Stabilization Trust ("RCST"), according and consistent to the programmatic guidelines of the National Community Stabilization Trust; and

WHEREAS, by the staff report accompanying this Resolution, the Agency Board has been provided with additional information upon which to findings and the actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED, that the Board of the Richmond Community Redevelopment Agency finds the above recitals true and accurate.

BE IT FURTHER RESOLVED, that the Agency Board consents to the Consortium's submittal of an application for NSP2 funding and authorizes the Agency Executive Director to take any and all actions necessary to implement the foregoing Resolution.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.

I certify that the foregoing Resolution was passed and adopted by the Members of the Richmond Community Redevelopment Agency Board at a regular meeting held on July 7, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Rogers, Ritterman, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
Clerk of the Redevelopment Agency

[SEAL]

Approved:

GAYLE McLAUGHLIN
Agency Chairperson

Approved as to form:

RANDY RIDDLE
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }