

**RESOLUTION NO. 09-24**

**RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY BOARD, RICHMOND, CALIFORNIA APPROVING AND ADOPTING THE AGENCY OPERATING BUDGET FOR FISCAL YEAR 2009 – 2010 AND THE 2009 - 2014 FIVE-YEAR CAPITAL PROJECT AND PROGRAM BUDGET FOR THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY**

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**WHEREAS**, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

**WHEREAS**, the Agency Board has reviewed the proposed Operating Budget for fiscal year 2009-2010 and the Capital Budget for fiscal year 2009 – 2014 for the Agency, including Redevelopment, Economic Development and Housing & Community Development Divisions; and

**WHEREAS**, the Agency Board finds, as required by Health and Safety Code Section 33334.3(d), that planning and administrative expenditures included in the proposed fiscal year 2009-2010 Operating Budget are necessary for the production, improvement or preservation of low and moderate income housing; and

**WHEREAS**, said budgets are in accordance with the policy direction of the Board Members of the Richmond Community Redevelopment Agency.

**NOW, THEREFORE, BE IT RESOLVED**, that the Agency Board hereby approves and adopts the fiscal year 2009 – 2010 Operating Budget and the 2009-2014 Five-Year Capital Budget for the Redevelopment Agency as set forth in Exhibit “A” attached hereto.

I certify that the foregoing Resolution was passed and adopted by the Redevelopment Agency Board of the City of Richmond at a meeting held on June 16, 2009, by the following vote:

AYES: Councilmembers Bates, Butt, Rogers, Ritterman, Viramontes, Vice Mayor Lopez, and Mayor McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES  
Clerk of the Redevelopment Agency

[SEAL]

Approved:

GAYLE McLAUGHLIN  
Agency Chairperson

Approved as to form:

RANDY RIDDLE  
Agency Attorney

State of California        }  
County of Contra Costa   : ss.  
City of Richmond         }