

RESOLUTION NO. 09-06

RESOLUTION OF THE MEMBERS OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD, RICHMOND, CALIFORNIA, APPROVING AND ADOPTING THE SECOND AMENDMENT TO THE REDEVELOPMENT AGENCY OPERATING BUDGET FOR FISCAL YEAR 2008 – 2009 AND FIVE YEAR CAPITAL PROJECT AND PROGRAM BUDGET FOR FISCAL YEAR 2008 - 2013.

WHEREAS, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

WHEREAS, the Agency Board has reviewed the proposed amendments (Second Amendment) to the Operating Budget for fiscal year 2008 – 2009 and Five Year Capital Project and Program Budget for fiscal years ending 2008 – 2013 for the Agency (Redevelopment, Economic Development and Housing & Community Development Divisions), including the Agenda Report dated March 3, 2009 and the mid-year budget adjustment attached thereto; and

WHEREAS, the Agency Board has determined that the planning and administrative expenditures are necessary for the production, improvement or preservation of low and moderate income housing as required by Health and Safety Code 3334.3(d); and

WHEREAS, said budget amendments are in accordance with the policy direction of the Members of the Agency Board.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board hereby approves and adopts the Second Amendment to the fiscal year amended 2008 – 2009 Operating Budget and the 2008 – 2013 Capital Budget for the Richmond Community Redevelopment Agency, as set forth in the Agenda Report dated March 3, 2009 and the mid-year budget adjustment attached thereto.

I certify that the foregoing Resolution was passed and adopted by the Redevelopment Agency Board of the City of Richmond at a meeting held on March 3, 2009 by the following vote:

AYES: Boardmembers Bates, Butt, Ritterman, Rogers, Viramontes, Vice Chairperson Lopez, and Chairperson McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

DIANE HOLMES
Clerk of the Redevelopment Agency

[SEAL]

Approved:

GAYLE McLAUGHLIN
Agency Chairperson

Approved as to form:

RANDY RIDDLE
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 09-06, finally passed and adopted by the Redevelopment Agency at a meeting held on March 3, 2009.