

**RESOLUTION NO. 08-47**

**A RESOLUTION OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD AUTHORIZING THE PURCHASE OF REAL PROPERTY FOR THE ADACHI PROJECT**

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**WHEREAS**, the Agency desires to assist with the development of park, commercial, residential, and/or employment resources (the “Project”) on an unimproved parcel of land along Baxter Creek on San Pablo Avenue, south of Bissell Avenue, and more fully described as Assessor Parcel Number 513-340-046-4, containing 1.73 acres or 75,359 square feet of land (the “Adachi Property”); and

**WHEREAS**, the Project is strategically important, as it is located within Redevelopment Project Area No. 10-A (“Downtown”), adopted by Ordinance No. 26-99 N.S. and dated July 13, 1999 and the Community and Economic Development Agency’s Strategic Plan goals to provide public services benefits in the areas of commercial, residential, recreational and employment opportunities; and

**WHEREAS**, the Agency desires to purchase the Adachi Property; and

**WHEREAS**, the development of the Adachi Property for the Project in association with the redevelopment of the Miraflores Housing Development Project, the Richmond Greenway, Baxter Creek restoration, and Richmond Community Redevelopment Agency projects along Macdonald Avenue will address the goals and objectives of the Redevelopment Plan by alleviating blighting conditions, improving public space and stimulating economic development; and

**WHEREAS**, purchase of Adachi Property will complete the land purchase of the surrounding area for public services.

**NOW, THEREFORE, BE IT RESOLVED**, that the Richmond Community Redevelopment Agency Board hereby authorizes the Executive Director to negotiate and execute a purchase and sale contract authorizing the purchase of APN 513-340-046-4; and

**BE IT FURTHER RESOLVED**, that the Richmond Community Redevelopment Agency Board hereby authorizes the Executive Director to expend an amount not to exceed \$1,300,000.00 for costs associated with the purchase of APN 513-340-046-4; and to negotiate and execute all documents and any other instruments necessary or required to carry out the intent of this Resolution.

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I certify that the foregoing Resolution was passed and adopted by the Richmond Community Redevelopment Agency of the City of Richmond at a regular meeting held on **December 16, 2008**, by the following vote:

AYES: Boardmembers Bates, Butt, Lopez, Sandhu, Vice-Chairperson Marquez, and Chairperson McLaughlin  
NOES: None  
ABSENT: Boardmembers Rogers and Viramontes  
ABSTAIN: None

DIANE HOLMES  
AGENCY CLERK  
(SEAL)

Approved:

GAYLE McLAUGHLIN  
Agency Chair

Approved as to form:

RANDY RIDDLE  
Agency Attorney