

**RESOLUTION NO. 08-33**

**RESOLUTION OF THE MEMBERS OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD, RICHMOND, CALIFORNIA APPROVING AND ADOPTING THE FIRST AMENDMENT TO THE REDEVELOPMENT AGENCY OPERATING BUDGET FOR FISCAL YEAR 2008 – 2009 AND FIVE YEAR CAPITAL PROJECT AND PROGRAM BUDGET FOR FISCAL YEAR 2008 - 2013.**

WHEREAS, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

WHEREAS, the Agency Board has reviewed the proposed amendments to the Operating Budget for fiscal year 2008 – 2009 and Five Year Capital Project and Program Budget for fiscal years ending 2008 – 2013 for the Agency (Redevelopment, Economic Development and Housing & Community Development Divisions), including the Agenda Report dated September 16, 2008 and Attachment 2 to that report; and

WHEREAS, the Agency Board has determined that the planning and administrative expenditures are necessary for the production, improvement or preservation of low and moderate income housing as required by Health and Safety Code Section 3334.3(d); and

WHEREAS, said budget amendments are in accordance with the policy direction of the Members of the Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board hereby approves and adopts the First Amendment to the fiscal year amended 2008 – 2009 Operating Budget and the 2008 – 2013 Capital Budget for the Richmond Community Redevelopment Agency, as set forth in Attachment 2 attached hereto.

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I certify that the foregoing Resolution was passed and adopted by the Richmond Community Redevelopment Agency Board of the City of Richmond at a meeting held on September 16, 2008, by the following vote:

AYES:               Members Bates, Butt, Marquez, Rogers, Sandhu, Thurmond, and Chairperson McLaughlin

NOES:               None

ABSTENTIONS: None

ABSENT:           Members Lopez and Viramontes

DIANE HOLMES  
Clerk of the Redevelopment Agency

(SEAL)

Approved:

GAYLE McLAUGHLIN  
Agency Chair

Approved as to form:

LOUISE RENNE  
Agency Attorney

State of California        }  
County of Contra Costa   : ss.  
City of Richmond         }

I certify that the foregoing is a true copy of Resolution No. 08-33, finally passed and adopted by the Redevelopment Agency at a meeting held on September 16, 2008.