

**RESOLUTION NO. 08-26**

**RESOLUTION OF THE MEMBERS OF THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY BOARD AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT UNDER THE CALHOME PROGRAM FOR AN MOUNT NOT TO EXCEED \$900,000.**

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**WHEREAS**, in April 2008, the California Department of Housing and Community Development (hereinafter referred to as “HCD”) issued a Notice of Funding Availability (“NOFA”) for the CalHOME Program established by Chapter 84, Statutes of 2000 (SB 1656 Alacron), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the health and Safety Code (the “statute”); and

**WHEREAS**, pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHOME Program for the issuance of home improvement rehabilitation loans and first time homebuyer mortgage assistance, subject to the terms and conditions of the statute and the CalHOME Program Regulations adopted by HCD in April 2004; and

**WHEREAS**, the Richmond Community Redevelopment Agency, a political subdivision of the State of California, wishes to apply for and receive an allocation of funds through the CalHOME Program; and

**WHEREAS**, the Richmond Community Redevelopment Agency shall submit to HCD an application to obtain from HCD an allocation of CalHOME Program funds in an amount not to exceed \$900,000.

**NOW, THEREFORE, BE IT RESOLVED THAT**, the Richmond Community Redevelopment Agency shall submit to HCD an application to participate in the Cal HOME Program in response to the NOFA issued in April 2008 which will request a funding allocation in an amount not to exceed \$900,000 for issuance of home improvement rehabilitation loans and mortgage assistance loans.

**BE IT FURTHER RESOLVED THAT**, if the application for funding is approved, the Richmond Community Redevelopment Agency shall use the CalHOME Program funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with the CalHOME Program Regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHOME Program.

**BE IT FURTHER RESOLVED THAT**, the Richmond Community Redevelopment Agency Board authorizes the Executive Director or his designee to execute in the name of the Richmond Community Redevelopment Agency, the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHOME Program, and any amendments thereto.

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I hereby certify that the foregoing resolution of the Board of the Richmond Community Redevelopment Agency was duly passed and adopted at a meeting held June 17, 2008, by the following vote:

AYES:                   Members Bates, Butt, Lopez, Marquez, Rogers,  
                                  Sandhu, Thurmond, Viramontes, and Mayor  
                                  McLaughlin

NOES:                   None

ABSENT:               None

ABSTENTION:       None

                                  DIANE HOLMES  
Clerk of the Redevelopment Agency

(SEAL)

Approved:

GAYLE McLAUGHLIN  
Agency Chair

Approved as to form:

LOUISE RENNE, Interim  
Agency Attorney

State of California        }  
County of Contra Costa   : ss.  
City of Richmond         }

I certify that the foregoing is a true copy of Resolution No. 08-26, finally passed and adopted by the Redevelopment Agency at a meeting held on June 17, 2008.