

RESOLUTION NO. 07-17

RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY BOARD AUTHORIZING THE INCREASE IN THE FISCAL YEAR 2007-2008 AGENCY BUDGET BY ADDING SIX HUNDRED THOUSAND DOLLARS (\$600,00) IN REVENUES FROM THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT UNDER THE CALHOME PROGRAM

WHEREAS, The Richmond Community Redevelopment Agency Fiscal Year 2007-2008 Budget was approved and adopted in a meeting of the Richmond Community Redevelopment Agency Board held on June 26, 2007 (“Adopted RCRA Budget”); and

WHEREAS, an additional Six Hundred Thousand Dollars (\$600,000), not reflected in the Adopted RCRA Budget, has been awarded to the Agency from the California Department of Housing and Community Development CalHome Program established by SB 1656 (Alarcon), which created Chapter 6 (Commencing with Section 59650) and edited it to Part 2 of Division 31 of the Health and Safety Code (the “statute”) for home improvement loans and mortgage assistance; and

WHEREAS, the Richmond Community Redevelopment Agency provides home improvement loans to lower-income families to make needed repairs and improvements to owner-occupied properties to assist in the City’s neighborhood revitalization efforts, and to improve the livability of code deficient properties and to help sustain housing values; and

WHEREAS, the Richmond Community Redevelopment Agency desires to provide continuing opportunities to low and moderate-income families to purchase homes in the City of Richmond.

NOW, THEREFORE, BE IT RESOLVED that the Members of the Richmond Redevelopment Agency, Richmond, California, increase the Richmond Community Redevelopment Agency Fiscal Year 2007-2008 Budget by adding Six Hundred Thousand Dollars (\$600,000) in revenues and authorizing the Executive Director to allocate those funds to housing rehabilitation and housing mortgage assistance programs allowable under the terms of the grant funding.

I certify that the foregoing Resolution was passed and adopted by the Richmond Community Redevelopment Agency Board of the City of Richmond at a meeting held on September 18, 2007 the following vote:

AYES: Boardmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, and Chairperson McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: Boardmember Viramontes

DIANE HOLMES
Redevelopment Agency Clerk

(SEAL)

Approved:

GAYLE McLAUGHLIN
Agency Chair

Approved as to form:

LOUISE RENNE, Interim
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 07-17, finally passed and adopted by the Redevelopment Agency at a meeting held on September 18, 2007.