

RESOLUTION NO. 07-15

RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY BOARD, RICHMOND, CALIFORNIA APPROVING A LOAN AGREEMENT AND AN EASEMENT AGREEMENT BY AND BETWEEN THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY AND THE RICHMOND POLICE ACTIVITIES LEAGUE TO FUND THE CONSTRUCTION OF A GYMNASIUM AT 234 – 22ND STREET, RICHMOND, CALIFORNIA AND TO PROVIDE A PUBLIC RECREATION EASEMENT FOR SAID PROPERTY

WHEREAS, the Agency is responsible for implementing the Amended and Restated Redevelopment Plan for the Redevelopment Project Areas Nos. 1-A (Eastshore Park), 1-C (Potrero), 3-A (Galvin), 6-A (Harbor Gate), 8-A (Hensley), 10-A (Downtown), 10-B (Nevin), 11-A (Harbour), and 12-A (North Richmond) (the "Merged Project Area") (as amended from time to time, the "Redevelopment Plan"); and

WHEREAS, the Police Activities League (PAL) desires to complete the construction of a gymnasium at 234 – 22nd Street, Richmond, California for the benefit of the community in general and young people in particular; and

WHEREAS, the PAL gymnasium is located in Redevelopment Project Area 10-A (Downtown) and will be of primary benefit to residents of the Merged Project Area and also promote the health and general welfare of the Merged Project Area and the community in general; and

WHEREAS, the Agency and PAL desire to enter into a Loan Agreement and an Easement Agreement that will provide funding to complete the construction of the gymnasium and will provide public access to the gymnasium for recreational purposes; and

NOW, THEREFORE, BE IT RESOLVED, that in consideration of the mutual covenants and promises of the Parties contained in the Loan Agreement and the Easement Agreement, the Agency Board hereby approves the Loan Agreement and the Easement Agreement and authorizes the Executive Director of the Agency to execute and implement these agreements, including making minor and administrative amendments to the agreements and approving budgeted disbursements in accordance with the intent of these agreements.

I certify that the foregoing Resolution was passed and adopted by the Richmond Community Redevelopment Agency Board at a meeting held on September 11, 2007 by the following vote:

AYES: Boardmembers Butt, Lopez, Marquez, Rogers, Sandhu, Viramontes, and Chairperson McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: Boardmembers Bates and Thurmond

DIANE HOLMES
Redevelopment Agency Clerk

(SEAL)

Approved:

GAYLE McLAUGHLIN
Agency Chair

Approved as to form:

LOUISE RENNE, Interim
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 07-15, finally passed and adopted by the Redevelopment Agency at a meeting held on September 11, 2007.