RESOLUTION NO. 68-07


WHEREAS, Article XIIIB, as amended, of the Constitution of the State of California requires all local government entities to establish annual appropriation limits; and

WHEREAS, the appropriation subject limitation for each year shall be based on the 1978-79 appropriation adjusted for changes in the cost of living and population; and

WHEREAS, Section 7910 of the Government Code requires each local government to establish its appropriation limited by resolution in each fiscal year beginning with fiscal year 1980-81; and

WHEREAS, the City calculated Fiscal Year 2007-2008 Appropriation Limit based on the percent of change in the population of the County, January to January and the change in the State’s per Capita personal income;

NOW, THEREFORE, BE IT RESOLVED, that the City of Richmond, California has established the Appropriations Limit for Fiscal Year 2007-2008, as reflected in attachment 1.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a meeting thereof held June 26, 2007, by the following vote:

AYES: Councilmembers Bates, Butt, Lopez, Marquez, Rogers, Sandhu, Thurmond, Viramontes, and Mayor McLaughlin

NOES: None

ABSTENTIONS: None

ABSENT: None

DIANE HOLMES
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

GAYLE McLAUGHLIN
Mayor

Approved As To Form:

LOUISE RENNE, Interim
City Attorney

State of California }
County of Contra Costa ; ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 68-07, finally passed and adopted by the Council of the City of Richmond at a meeting held on June 26, 2007.