

RESOLUTION NO. 06-17

RESOLUTION OF THE MEMBERS OF THE RICHMOND REDEVELOPMENT AGENCY, RICHMOND, CALIFORNIA APPROVING AND ADOPTING THE REDEVELOPMENT AGENCY OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2006 – 2007.

WHEREAS, pursuant to Article 5, Section 1 of the Richmond Community Redevelopment Agency By-Laws, the Agency Board shall have sole authority to approve operating and capital budgets and amendments to said budgets for the Agency by the vote of a majority of its Members; and

WHEREAS, the Agency Board has reviewed the proposed Operating and Capital budgets for fiscal year 2006 – 2007 for the Agency, including Redevelopment, Economic Development and Housing & Community Development; and

WHEREAS, said budgets are in accordance with the policy direction of the Members of the Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board hereby approves and adopts the fiscal year 2006 – 2007 Operating and Capital budgets for the Redevelopment Agency, including Redevelopment, Economic Development and Housing & Community Development, as set forth in Exhibit “A” attached hereto.

I certify that the foregoing resolution was passed and adopted by the Redevelopment Agency Board of the City of Richmond, California at a meeting held on June 27, 2006 by the following vote:

AYES: Members Bates, Griffin, Marquez, McLaughlin, Rogers,
 Thurmond, Viramontes, and Chairperson Anderson

NOES: Councilmember Butt

ABSTENTIONS: None

ABSENT: None

DIANE HOLMES
Redevelopment Agency Clerk
(SEAL)

Approved:

IRMA L. ANDERSON
Agency Chair

Approved as to form:

JOHN EASTMAN
Agency Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 06-17, finally passed and adopted by the Redevelopment Agency at a regular meeting held on June 27, 2006.